

LLOYD T. ASBURY

FAX (904) 353-7625

June 15, 2000

Registration Section Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399

Re:

Articles of Organization for

Florida Limited Liability Company Sundew Mitigation Bank, L.L.C. 000003294590--5 -06/19/00--01003--019 ****155 00 ****155 00

Dear Sir:

Enclosed please find an original and one copy of Articles of Organization for Florida Limited Liability Company along with our check in the amount of \$155.00. Please return a certified copy of the articles to our office.

Please note that this Company will commence effective June 14, 2000.

Should you have any questions, please do not hesitate to call.

Sincerely,

Lloyd 1

Enclosures

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FLORIDA DEPARTMENT OF STATE

Katherine Harris Secretary of State

June 22, 2000

LLOYD ASBURY 214 N. CLAY STREET, SUITE 100 JACKSONVILLE, FL 32202

SUBJECT: SUNDEW MITIGATION BANK, L.L.C.

Ref. Number: W00000015931

SECRETARY OF STATES

We have received your document for SUNDEW MITIGATION BANK, L.L.C. and your check(s) totaling \$155.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Written approval and clearance of the terms BANK, BANKER, BANC, BANKING, TRUST COMPANY, BANCSHARES, SAVINGS & LOAN ASSOCIATION, SAVINGS BANK, or CREDIT UNION must be obtained from the Division of Banking and Finance, pursuant to section 655.922(2a), Florida Statutes. The address is:

Division of Banking Director's Office 101 E. Gaines St. Fletcher Bldg., 6th Floor. Tallahassee, FL 32399-0350 (850) 410-9111.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6020.

Tammi Cline Document Specialist

Letter Number: 000A00035449

LAW OFFICES OF LLOYD T. ASBURY ATTORNEY AT LAW, P.A.

SUITE 100

214 N. CLAY STREET

JACKSONVILLE, FLORIDA 32202

TELEPHONE (904) 353-2500

LLOYD T. ASBURY

FAX (904) 353-7625

June 28, 2000

Tammi Cline Document Specialist Florida Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314

RE:

Sundew Mitigation Bank, L.L.C.

Reference Number W00000015931

Dear Ms. Cline:

Please find enclosed our original Articles of Organization along with the Letter of Approval from the Department of Banking and Finance you requested in your letter dated June 22, 2000. Please date the documents with the date you first received them.

If you have any questions or need further information, please do not hesitate to contact me.

Sincerely,

Mary an Corker

Legal Secretary

Enclosures

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I NAME

The name of the Limited Liability Company is:

SUNDEW MITIGATION BANK, L.L.C.

OD JUN 19 PM 4: 20 SECRETARY OF STATE

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Company is:

550 Greensboro Avenue, Suite 507 Tuscaloosa, Alabama 35401

ARTICLE III DURATION

The Company shall commence its existence effective June 14, 2000. The Company's existence shall continue until December 31, 2010 unless the Company is dissolved earlier as provided in these Articles of Organization or in the Operating Agreement.

ARTICLE IV REGISTERED AGENT, RÉGISTERED OFFICE & REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the registered agent is:

Robert A. Ford c/o Ford, Jeter, Bowles, Duss and Morgan 10110 San Jose Boulevard Jacksonville, Florida 32257

FILED

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Robert A. Ford Registered Agent

ARTICLE V MANAGEMENT

The Company shall be a manager-managed company.

ARTICLE VI GRANT OF AUTHORITY TO AUTHORIZED REPRESENTATIVE

The name of one of the members of the Company shall be Cheyenne Environmental, L.L.C. Cheyenne Environmental, L.L.C. hereby authorizes Robert A. Ford to act to form the Company as a limited liability company by executing and filing the Articles of Organization of the Company in accordance with section 608.407(3), Florida Statutes.

Signature of a member or an authorized

representative of a member

Printed Name: ROBERT A. FORD

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Signee:

Printed Name: ROBERT A. FORD



OFFICE OF THE COMPTROLLER

DEPARTMENT OF BANKING AND FINANCE STATE OF FLORIDA TALLAHASSEE 32399-0350

June 27, 2000

Lloyd T. Asbury Attorney at Law, P.A. Suite 100 214 N. Clay Street Jacksonville, Florida 32202

Dear Mr. Asbury:

Re: "Sundew Mitigation Bank, L.L.C."

Thank you for your recent letter/fax requesting approval for use of the above-referenced name.

It is the opinion of this Department that the above-referenced corporate name is definitive enough to differentiate the business being conducted from that of a commercial bank or trust company. Therefore, the Department does not object to your use of the above-referenced name being registered as to conduct business in the state of Florida.

Sincerely,

Alex Hager Director

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cc: Karon Beyer, Chief, Bureau of Corporate Records Division of Corporations, Secretary of State's Office