Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H00000032549 8)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:

Division of Corporations

Fax Number : (850) 922-4003

From:

Account Name : CORPORATE & CRIMINAL RESEARCH SERVICES

Account Number: 110450000714 Phone : (850)222-1173 Fax Number : (850)224-1640

LIMITED LIABILITY COMPANY

TRICONY TALLAHASSEE, L.L.C.

Certificate of Status	0
Certified Copy	i
Page Count	05
Estimated Charge	\$155,00

సం

ARTICLES OF ORGANIZATION OF TRICONY TALLAHASSEE, L.L.C.

ARTICLE I - Name:

The name of the Limited Liability Company is TRICONY TALLAHASSEE, L.L.C. (the "Company")

ARTICLE II - Address:

The mailing address and street address of the principal office of the Company is 3131/2 Worth Avenue, Suite B-1, Palm Beach, Florida 33480.

ARTICLE III - Duration:

The period of duration for the Company shall be perpetual.

ARTICLE IV - Management:

The Company is he managed by the members and the name and address of the initial Ö managing member is Tricony Tallahassee Corp., c/o 313 1/2 Worth Avenue, Suite B-1, Palm Beach, Florida 33480.

ARTICLE V - Registered Agent:

The street address of the initial registered office of the Company shall be c/o Tricony Florida Corp., 313 1/2 Worth Avenue, Suite B-1, Palm Beach, Florida 33480, and the name of the initial registered agent of the Company at that address is Michael Torres.

ARTICLE VI - Purpose:

The business of the Company shall be limited to (i) solely acquire, own, hold, improve, develop, redevelop, operate, manage, lease, maintain, finance, refinance, mortgage, dispose of and otherwise deal with and/or sell property of or related to the real property located in Tallahassee, Florida and more commonly known as 101 N. Monroe Street, Tallahassee, Florida, (ii) borrow, give security for and refinance a certain loan (the "Mortgage Loan") from Lehman Brothers Bank, FSB, its successors and/or assigns (the "Mortgage Lender"), and (iii) engage in any lawful act or activity permitted to a limited liability company under the laws of Florida that is incident, necessary or appropriate to the foregoing.

ARTICLE VII - Admission of Additional Members:

Members shall have the right to admit additional members as provided by the Florida Limited Liability Company Act by vote of at least 2/3 of the membership interests.

ARTICLE VIII - Certain Provisions:

- Notwithstanding any other provision of these Articles of Organization of any provision of law that would so empower the Company, the Company shall not, without the manimous consent of all of the members: a. cause the Company to become insolvent;
 - b. commence any case, proceeding or other action on behalf of the Company under any existing or future law of any jurisdiction relating to bankruptcy, insolvency, reorganization or relief of debtors;
 - c. institute proceedings to have the Company adjudicated as bankruptcy or insolvent;
 - d. consent to the institution of bankruptcy or insolvency proceedings against the Company;
 - e. file a petition or consent to a petition seeking reorganization, arrangement, adjustment, winding-up, dissolution, composition, liquidation or other relief on behalf of the Company of its debts under any federal or state law relating to bankruptcy or insolvency;
 - f. seek or consent to the appointment of a receiver, liquidator, assignee, trustee, sequestrator, custodian or any similar official for the Company, or any substantial portion of the properties of the Company;
 - g, dissolve, liquidate, consolidate, merge or sell all or substantially all of the assets of the Company: or
 - h. take any action or cause the Company to take any action in furtherance of any of the foregoing.
 - 2. For so long as the Mortgage Loan is outstanding, the Company shall not:
 - a. amend, alter, change, or repeal the provisions of Articles SIXTH or EIGHTH of these Articles of Organization without the prior written consent of the Mortgage Lender.
 - b. engage in any business activity other than as set forth in Article SIXTH of these Articles of Organization; cause Company to engage in, or consent to Company engaging in, any business activity not expressly permitted by its organizational documents; or engage in transactions with an affiliate except on an arm's length basis and on commercially reasonable terms;
 - c. dissolve or liquidate, in whole or in part, consolidate or merge with or into any other

entity or convey, sell or transfer all or substantially all of its properties and assets to any entity, except as expressly permitted in the documents executed in connection with the Mortgage Loan;

- d. incur any indebtedness other than the Mortgage Loan and trade payables incurred in the ordinary course of business with trade creditors and in amounts as are normal and reasonable under the circumstances, except as permitted under the documents executed in connection with the Mortgage Loan; or
- e. create, or cause or consent that Company create, any subsidiaries.
 - 3. The Company shall:
- a. maintain books and records separate from any other person or entity;
- b. maintain its accounts separate from any other person or entity;
- not commingle its assets with those of any other entity;
- d, conduct its own business in its own name;
- e. maintain separate financial statements;
- pay its own liabilities out of its own funds;
- g. observe all limited liability company formalities;
- h. maintain an arm's length relationship with its affiliates;
- pay the salaries of its own employees and maintain a sufficient number of employees in light of contemplated business operations;
- j. not guarantee or become obligated for the debts of any other entity or hold its credit as being available to satisfy the obligation of others;
- k. not acquire obligations or securities of affiliates or shareholders;
- allocate fairly and reasonably any overhead for shared office space;
- m. use separate stationery, invoices and checks;
- n. not pledge its assets for the benefit of any other entity or make any loans or advances to any entity;
- o. hold itself out as a separate entity;
- p, correct any known misunderstanding regarding its separate identity; and
- q. maintain adequate capital in light of its contemplated business operations.

H00000032549

NYK 640816-1.052672-0019

70<u>0</u>

TTP.ON

CCRS \rightarrow 9224003

14:52

0002/91/90

4. Upon the consent of a majority of the remaining members, the Company shall continue business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or occurrence of any other event which terminates the continued membership of a member in this limited liability company.

ARTICLE IX - Amendment:

Except as provided herein, these Articles of Organization may be altered, amended or repealed by the members of the Company in accordance with Florida law.

IN WITNESS WHEREOF, the undersigned, pursuant to laws of the State of Florida, has executed these Articles of Organization as of June 16, 2000.

Member:

TRICONY TALLAHASSEE CORP., a Florida

corporation

Edward Torres, Vice President & Treasurer

SEQUETANT OF SIXIL

H00000032549

CERTICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: TRICONY TALLAHASSEE, L.L.C.
- 2. The address of the registered agent and office is: c/o Tricony Florida Corp., 313 ½ Worth Avenue, Suite B-1, Palm Beach, Florida 33480 and the registered agent at that address is: Michael Torres.

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated by the certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with the obligations of my position as a registered agent.

Michael Torres

00 JUN 16 AM 9: 25
SECRETARY OF SIALL