100000006749 CORPORATION

ACCOUNT NO.: 07210000032

REFERENCE: 726643 169624A

COST LIMIT : \$ 155.00

ORDER DATE : June 9, 2000

ORDER TIME : 2:0 PM

ORDER NO. : 726643-035

CUSTOMER NO: 169624A

CUSTOMER: Bryan Horsley, Esq

BUCKINGHAM DOOLITTLE & BUCKINGHAM DOOLITTLE &

5551 Ridgewood Drive

Suite 201

Naples, FL 33963

DOMESTIC FILING

NAME:

CENTURY LAND COMPANY, LLC

EFFECTIVE DATE:

_ ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY

PLAIN STAMPED COPY

CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Janine Lazzarini - EXT.

EXAMINER'S INITIALS:



ARTICLES OF ORGANIZATION

OF

CENTURY LAND COMPANY, LLC

The undersigned, desiring to form a limited liability company (the "Company") under Chapter 608 of the Florida Statutes (the "Act") does hereby state the following:

ARTICLE I Name

The name of the Company shall be Century Land Company, LLC.

ARTICLE II Purpose

The Company is formed for any purpose or purposes for which a limited tability company may be formed pursuant to the Act.

ARTICLE III Principal Place of Business

The initial mailing address and street address of the principal office of the Company shall be 801 Laurel Oak Drive, Suite 400, Naples, Florida 34108.

ARTICLE IV Registered Office and Registered Agent

The name of the initial registered agent of the Company is Donald E. Lester, and the street address of the initial registered agent is 801 Laurel Oak Drive, Suite 400, Naples, Florida 34108.

ARTICLE V Effective Date

The Company's effective date of existence shall be the date of filing of these Articles of Organization.

ARTICLE VI Duration

The Company's duration shall be perpetual.

ARTICLE VII Initial Matters

The Company will be managed by a manager or managers and is, therefore, a manager-managed company.

IN WITNESS WHEREOF, the undersigned, being a member of the Company hereinbefore named, for the purpose of forming a limited liability company under the Act has executed these Articles of Organization as of this day of ______, 2000.

Century Holdings of Collier County, Ltd., a Florida limited partnership, its Managing Member

By: Waterford Management, Inc., a
Florida corporation, its corporate
general partner

Donald E. Lester, its President

I, Donald E. Lester, having been designated to act as registered agent and to accept service of process for the above stated limited liability company at the place designated in the Articles of Organization, hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Donald E. Lester, Registered Agent

«NAP:22229_1»