

Division of Corporations

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Florida Department of State  
Division of Corporations  
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**LIMITED LIABILITY AMENDMENT**

**UNIVERSITY WALK, LLC**

Certificate of Status	1
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Page Count	03
Estimated Charge	\$60.00

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**ARTICLES OF AMENDMENT  
TO  
ARTICLES OF ORGANIZATION  
OF  
UNIVERSITY WALK, LLC  
a Florida Limited Liability Company**

UNIVERSITY WALK, LLC, a limited liability company formed under the laws of the State of Florida by filing its Articles of Organization with the Secretary of State of Florida on May 30, 2000, document number L00000006229, hereby duly executes, acknowledges and files the following Articles of Amendment to Articles of Organization pursuant to Section 608.411, Florida Statutes.

Section 1. Article II is hereby amended to read as follows:

**ARTICLE II -- ADDRESS**

The mailing and street address of the principal office of the Company shall be 7500 College Parkway, Fort Myers, Florida 33907.

Section 2. Article IV is hereby amended to read as follows:

**ARTICLE IV - MANAGEMENT**

The Company shall be managed by one or more managers and is, therefore, a manager-managed company. The name and address of the manager of the Company is:

<u>NAME</u>	<u>ADDRESS</u>
NAP Investments Management Company, Inc., a Georgia corporation	7500 College Parkway Fort Myers, FL 33907

The manager is expressly authorized to act on behalf of the Company. The execution of any document by one or more managers will fully bind the Company.

Section 3. These Articles of Amendment to Articles of Organization have been approved by all the Members of the Company.

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IN WITNESS WHEREOF, the undersigned has made and subscribed this Amendment to Articles of Organization on this \_\_\_\_ day of June, 2003.

**MEMBER:**

North American Properties Investors, Ltd.,  
a Florida limited partnership, as Member

By: North American Properties Investors, Inc.,  
a Florida corporation, its sole general partner

By: *Susan M. Sprehn*  
Susan M. Sprehn, as Vice-President

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