

# LOGO000005874

★ TARRAGON REALTY INVESTORS, INC.

May 16, 2000

**VIA AIRBORNE EXPRESS**

Registration Section  
Division of Corporations  
409 East Gaines Street  
Tallahassee, Florida 32399

RE: Creekwood Apartment Owners, LLC  
a Florida limited liability company

700003255907--5  
-05/17/00-01069-002  
\*\*\*125.00 \*\*\*125.00

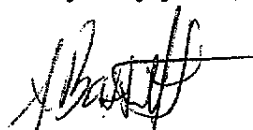
Dear Sir/Madam:

Enclosed for filing with your office are Articles of Organization for Creekwood Apartment Owners, LLC. Also enclosed is a check for the filing fee of \$125.00.

Please send evidence of filing to the attention of the undersigned in the Federal Express envelope provided.

Thank you for your attention to this matter.

Very truly yours,



Alyssa J. Bassett

FILED  
MAY 17 AM 9:35  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

mtu  
5/23

Enclosures

cc: Charles D. Rubenstein, Esq.

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## ARTICLES OF ORGANIZATION

### OF

#### CREEKWOOD APARTMENT OWNERS, LLC, a Florida limited liability company

The undersigned, pursuant to the provisions of Chapter 608, Florida Statutes (the "Act"), and all amendments to the Act, for the purpose of forming a limited liability company under the laws of the State of Florida, do set forth the following:

1. **NAME.** The name of the limited liability company is Creekwood Apartment Owners, LLC (the "Company").

2. **PERIOD OF DURATION.** The period of duration of the Company shall be perpetual.

3. **PURPOSE.** The purpose for which the Company is organized is to engage solely in the following activities:

(i) To acquire, own, hold, sell, assign, transfer, operate, lease, mortgage, pledge and otherwise deal with the 180 unit apartment complex in Altamonte Springs, Florida known as "Creekwood Apartments"; and

(ii) To exercise all powers enumerated in the Act necessary or convenient to the conduct, promotion or attainment of the business or purposes otherwise set forth herein.

4. **MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE.** The street address of the principal office and mailing address of the Company is 3100 Monticello, Suite 200, Dallas, Texas 75205.

5. **REGISTERED AGENT.** The name and address of the initial registered agent for the Company is: CT Corporation System, 1200 South Pine Island Road, Plantation, Florida 33324.

6. **ADDITIONAL MEMBERS.** Members may admit additional members upon the consent of a majority in interest of the then existing members.

FILED  
MAY 17 2009  
CLERK OF DISTRICT COURT  
STATE OF FLORIDA  
TALLAHASSEE, FLORIDA

7. **CONTINUITY OF BUSINESS.** Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company, the business of the Company shall not be continued and the Company shall be dissolved unless the consent of the remaining members owning a majority-in-interest of the profits interests and of the capital interest of the Company is obtained.

8. **MANAGEMENT.** The Company shall be managed by its member, and its name and address is:

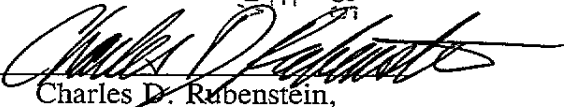
<u>Member</u>	<u>Address</u>
Consolidated Capital Properties II, Ltd., a Texas limited partnership	3100 Monticello Suite 200 Dallas, TX 75205

The undersigned has executed these Articles of Organization on the 16th day of May, 2000.

**CREEKWOOD APARTMENT OWNERS, LLC**

By: Consolidated Capital Properties II, Ltd.,  
a Texas limited partnership  
its Manager and Member

By: Tarragon Realty Investors, Inc.,  
a Nevada corporation,  
its General Partner

By:   
Charles D. Rubenstein,  
Executive Vice President

FILED  
MAY 17 AM 9:35  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA