



L00000005076

LAW OFFICES OF

Keith W. Saks

CERTIFIED MEDIATOR

April 27, 2000

Secretary of State
Division of Corporations
Registration Section
409 East Gaines Street
Tallahassee, Fl. 32314

VIA FEDEX

Bella Homes, 760 Glenridge, LLC


To Whom It May Concern:

I enclose the Articles of Organization for the above Limited Liability Company, together with my check in the amount of \$155.00 covering filing fees and Certified Copy.

Please forward your letter confirming the filing as soon as possible.

Thank you!

Sincerely,


KEITH W. SAKS

KWS/cw

Encl:

Name Availability	
Document Examiner	DCC
Updater	DCC
Updater Verifier	DCC
Acknowledgement	DCC
W. P. Verifier	DCC

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FILED
00 APR 28 PM 1:30
TALLAHASSEE, FLORIDA

① Ra address must be the same

Mr. Saks GAVE

AUTHORIZATION BY PHONE TO

CORRECT Article 18

DATE 5/3/00

DOC. EXAM. dcc

L00000005076

1450 Madruga Avenue • Suite 305 • Coral Gables, Florida 33146

Tel.: 305-662-8880 • Fax: 305-666-2522

e-mail: k_saks@hotmail.com

**ARTICLES OF ORGANIZATION OF
BELLA HOMES 760 GLENRIDGE, LLC**

FILED
APR 28 PM 1:30
CLERK OF DISTRICT COURT
MIAMI, FLORIDA

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, Florida Statute 608 - Florida Limited Liability Company Act, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

**ARTICLE I
NAME AND PRINCIPAL PLACE OF BUSINESS**

The name of the limited liability company shall be BELLA HOMES 760 GLENRIDGE, LLC and its principal office and mailing address shall be located at 1401 Ponce de Leon Blvd. #402 Coral Gables, County of Miami-Dade, State of Florida, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

**ARTICLE II
PURPOSES AND POWERS**

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

1. To engage in any activity or business authorized under the Florida Statutes.
2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.

5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III **EXERCISE OF POWERS**

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a two thirds vote of the members of the limited liability company.

ARTICLE IV **MANAGEMENT**

Management of this limited liability company is reserved to its members, whose names and addresses are as follows:

Names and Addresses:

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Keith W. Saks, Esq.
1450 Madruga Ave. #305
Coral Gables, Fl. 33146 USA

Fecorsa Group, LLC, 1401 Ponce de Leon Blvd. #402, Coral Gables, FL.
Jaime Febres-Cordero same address.

ARTICLE V **MEMBERSHIP RESTRICTIONS**

Members shall have the right to admit new members by two thirds consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with two thirds written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on the consent of the remaining member of Fecorsa and Febres- Cordero.

ARTICLE VI **CAPITAL CONTRIBUTIONS**

Capital contributions in the amount of \$500.00 cash shall be paid to the limited liability company by the members in equal shares. Additional contributions from Fecorsa and Febres-Cordero will be made as required for investment purposes, as determined by unanimous consent of those said members. Members will make contributions in equal shares.

ARTICLE VII **PROFITS AND LOSSES**

(a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Fecorsa and Febres-Cordero shall be entitled to an equal distributive share of the profits. The distributive share of the profits shall be determined and paid to the members each year on the anniversary date of the commencement of business of the limited liability company, the month and day of the commencement date being the date of the filing of these Articles.

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by Fecorsa and Febres-Cordero in equal shares.

ARTICLE VIII **DURATION**

04-21-2008 09:36 KEITH W. SAKS ESQ. (305)663-7257

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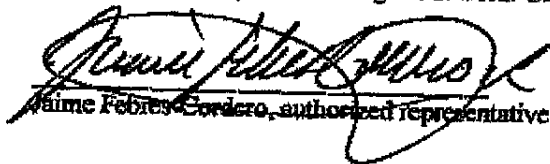
This limited liability company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE IX
INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The office and mailing address of the limited liability company is c/o Fecorsa Group, LLC 1401 Ponce de Leon Blvd. #402 Coral Gables, FL 33134, and the name of the company's initial registered agent is Keith W. Saks, Esq. 1450 Madruga Avenue #305 Coral Gables, FL 33146.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of BELLA HOMES 760 GLENRIDGE, LLC.

Executed by the undersigned at Coral Gables, Florida,


Jaime Febrés Gordero, authorized representative

FILED
00 APR 28 PM 1:30
TALLAHASSEE, FLORIDA

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Keith W. Saks, Esq.
1450 Madruga Ave. #305
Coral Gables, FL 33146 USA

Statement Designating Registered Agent And Office.

State of Florida]

County of Miami-Dade]

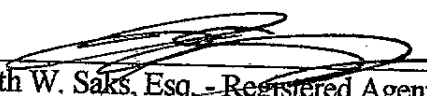
Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is BELLA HOMES 760 GLENRIDGE, LLC.

The name of the registered agent for BELLA HOMES 760 GLENRIDGE, LLC. is KEITH W. SAKS, Esq., and the street address where the agent is located is Keith W. Saks, Esq. 1450 Madruga Ave. #305 Coral Gables, FL.

This statement is to acknowledge that, as indicated above, BELLA HOMES 760 GLENRIDGE, LLC., has appointed me, Keith W. Saks, Esq., as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: April 27, 2000.


Keith W. Saks, Esq. - Registered Agent

The foregoing instrument was acknowledged before me this April 27, 2000 by Keith W. Saks, Esq., agent on behalf of Bella Homes 760 Glenridge, a limited liability company. He is personally known to me or has produced [type of identification] as identification.

Signature of Notary

My commission expires: _____