

CAPITAL CONNECTION INC.

417 E. Virginia Street, Suite 200 • Tallahassee, Florida 32302
(850) 222-8870 • (800) 332-8862 • Fax (850) 222-2222

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Salt Back Venture
Partners, LLC

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DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
- ☐ Art of Inc. File
 - ☐ LTD Partnership File
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 - ☒ L.C. File
 - ☐ Fictitious Name File
 - ☐ Trade/Service Mark
 - ☐ Merger File
 - ☐ Art. of Amend. File
 - ☐ RA Resignation
 - ☐ Dissolution / Withdrawal
 - ☐ Annual Report / Reinstatement
 - ☒ Cert. Copy
 - ☐ Photo Copy
 - ☐ Certificate of Good Standing
 - ☐ Certificate of Status
 - ☐ Certificate of Fictitious Name
 - ☐ Corp Record Search
 - ☐ Officer Search
 - ☐ Fictitious Search
 - ☐ Fictitious Owner Search
 - ☐ Vehicle Search
 - ☐ Driving Record
 - ☐ UCC 1 or 3 File
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 - ☐ UCC 11 Retrieval

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Signature

Requested by:

Name

Date

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ARTICLES OF ORGANIZATION

OF

SALT ROCK VENTURE PARTNERS, L.L.C.

The undersigned is a natural person competent to contract and hereby forms a Limited Liability Company under the Florida Limited Liability Company Act and other laws of the State of Florida.

ARTICLE I. NAME AND PRINCIPAL OFFICE

The name of this Limited Liability Company is SALT ROCK VENTURE PARTNERS, L.L.C. and its principal office is located at and its mailing address is 5700 St. Augustine Road, Suite 101, Jacksonville, Florida 32207.

ARTICLE II. DURATION

This Limited Liability Company shall exist for a period of years beginning on the date of execution of these articles of organization.

ARTICLE III. PURPOSE

This Limited Liability Company is organized for the purpose of transacting any or all lawful business.

ARTICLE IV. POWERS

This Limited Liability Company shall have all and singular the following powers:

To invest the funds of the Limited Liability Company in debt instruments and to own personal property necessary for the rendering of the Limited Liability Company's business.

To enter into, or become a partner in, any arrangement for sharing profits, union of interest, or cooperation, joint venture or otherwise, with any person, firm, corporation, or Limited Liability Company, and to carry on any business which this Limited Liability Company has the direct or incidental authority to pursue.

To do anything necessary and proper for the accomplishment or furtherance of any of the purposes or objects of this Limited Liability Company enumerated in these Articles of Organization, or any amendment to it, necessary or incidental to the accomplishment or furtherance of the purposes or objects of this Limited Liability Company.

To have, in furtherance of the organization's purpose, all of the powers conferred upon Limited Liability Companies organized under the

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Florida Limited Liability Company Act subject to any limitations contained in these articles of organization.

ARTICLE V. MANAGEMENT

The Limited Liability Company is to be managed under the direction of one or more Managers. All powers of this Limited Liability Company shall be exercised only by or under the authority of such Managers, except as otherwise provided by law, these Articles of Organization, the Regulations or Operating Agreement of this Limited Liability Company. The name and address of the Manager who shall serve at the pleasure of the Members until the first annual meeting is:

Richard R. Morris
5700 St. Augustine Road, Suite 101
Jacksonville, Florida 32207

ARTICLE VI. ADMISSION OF ADDITIONAL MEMBERS

No person may be admitted as a member unless the members consent in writing to the admission of the additional member as provided in the operating agreement of the Limited Liability Company which sets forth the regulations for the management of this Limited Liability Company.

ARTICLE VII. MEMBERS RIGHT TO CONTINUE BUSINESS

The remaining members of the Limited Liability Company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company. Such right shall be exercised by the written consent of all remaining members within 90 days after the date of occurrence of any event which terminates this Limited Liability Company.

ARTICLE VIII. INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Limited Liability Company is 5700 St. Augustine Road, Suite 101, Jacksonville, Florida 32207 and the name of the initial registered agent of this Limited Liability Company at that address is Richard R. Morris. The members shall have the power to establish branch offices, and to move the principal office to any other address in Florida.

ARTICLE IX. REGULATIONS AND OPERATING AGREEMENT

The members of this Limited Liability Company shall have the sole power to adopt, amend or repeal regulations for the management of this Limited Liability Company.

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ARTICLE X. AMENDMENT

These Articles of Organization may be amended in the manner provided by law.

IN WITNESS WHEREOF the undersigned member has executed these Articles of Organization on April 25th, 2000.



Richard R. Morris

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CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED AGENT/REGISTERED OFFICE IN THE STATE OF FLORIDA

1. The name of the Limited Liability Company is SALT ROCK VENTURE PARTNERS, L.L.C.

2. The name and address of the registered agent and office is:

Richard R. Morris

located at: 5700 St. Augustine Road, Suite 101
 Jacksonville, Florida 32207

ACKNOWLEDGEMENT:

Having been named as registered agent and to accept service of process for the above-stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



Richard R. Morris

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