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UPCHURCH, BAILEY AND UPCHURCH, P.A.

ATTORNEYS AT LAW
ESTABLISHED 1925

780 NORTH PONCE DE LEON BOULEVARD
SAINT AUGUSTINE

PLEASE REPLY TO
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TELEPHONE (904) 829-9066
FAX (904) 825-4862

HAMILTON D. UPCHURCH
FRANK D. UPCHURCH, JR.
OF COUNSEL
FRANK D. UPCHURCH
(1894-1986)

JOHN D. BAILEY, JR.
FRANK D. UPCHURCH, III
TRACY WILSON UPCHURCH
SIDNEY F. ANSBACHER
KATHERINE GAERTNER JONES
MICHAEL A. SIRAGUSA
STEPHEN A. FAUSTINI

April 10, 2000

Secretary of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

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****160.00 ****160.00

Re: Selay Development Company, L.L.C.
Our File No. 6-00-166

Dear Sir or Madam:

I enclose herewith an original and one copy of the Articles of Organization of the above-named limited liability company. Would you please file and furnish me with a certified copy.

You will note that Article IV of the Articles of Organization sets out the name and address of the Registered Agent of the Company.

Likewise, enclosed is a check payable to the Secretary of State in the amount of \$160 which I estimate to be sufficient to cover the charges for your filing fee, including a certified copy of the charter document, certificate of status and registration of registered agent.

Sincerely yours,

John D. Bailey, Jr.
John D. Bailey, Jr.

JDB,Jr/jgs
Enclosures

FILED
MAR 11 AM 9:22
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

4/14

ARTICLES OF ORGANIZATION
OF
SELOY DEVELOPMENT COMPANY, L.L.C.

The undersigned adopts the following Articles of Organization for the purpose of forming a limited liability company pursuant to the Florida Limited Liability Company Act.

ARTICLE I

Name

The name of the limited liability company (the "Company") is Seloy Development Company, L.L.C.

ARTICLE II

Duration

The Company shall have perpetual existence.

ARTICLE III

Mailing and Street Address

The mailing and street address of the Company's principal office is 93-A Orange Street, St. Augustine, Florida 32084.

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00 MAR 11 AM 9:22
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE IV

Registered Agent and Office

The name of the Company's initial registered agent is Paul J. Thompson. The street address of the registered agent is 93-A Orange Street, St. Augustine, Florida 32084.

ARTICLE V

Admission of New Members

The members shall have such rights to admit new members as provided in the Regulations.

ARTICLE VI

Continuity of Business

The members shall have such rights to continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member as provided by the Regulations.

ARTICLE VII

Managers

Management of the Company is reserved to the members. The initial managing members shall be:

Paul J. Thompson

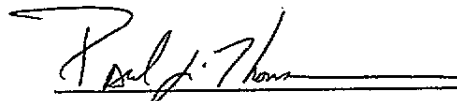
93-A Orange Street
St. Augustine, Florida 32084

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00 MAR 11 AM 9:22
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Pierre D. Thompson

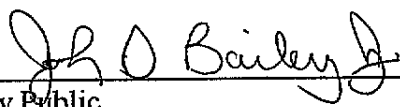
93-A Orange Street
St. Augustine, Florida 32084

IN WITNESS WHEREOF, for the purpose of forming this limited liability company
in accordance with the Florida Limited Liability Company Act, the undersigned has executed these
Articles of Organization on this 10 day of April, 2000.


Paul J. Thompson

STATE OF FLORIDA
COUNTY OF ST. JOHNS

THE FOREGOING instrument was acknowledged before me this 10 day of April,
2000, by Paul J. Thompson, who (✓) is personally known to me or () has produced Florida
driver's license number _____ as identification.

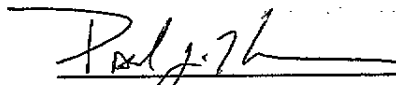

Notary Public

(Name of Notary printed, typed or stamped)
My commission number: _____
My commission expires: _____

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties and am familiar with and accept my obligations as registered agent.

DATED April 10, 2000.


Paul J. Thompson

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TALLAHASSEE, FLORIDA