



THE UNITED STATES
CORPORATION
COMPANY

000000004272

ACCOUNT NO. : 072100000032

REFERENCE : 661497. 7112677

AUTHORIZATION :

COST LIMIT : \$ 155.00

FILED
00 APR 13 PM 3:31
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ORDER DATE : April 13, 2000

ORDER TIME : :59 PM

ORDER NO. : 661497-005

100003207951--8

CUSTOMER NO: 7112677

CUSTOMER: Mr. Jeffrey S. Hoffman
CHEFFY, PASSIDOMO, WILSON &
CHEFFY, PASSIDOMO, WILSON &
Suite 201
821 Fifth Avenue South
Naples, FL 34102

DOMESTIC FILING

NAME: GREEN TREE INVESTMENTS, LLC

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION
 CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
 PLAIN STAMPED COPY
 CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Ellyn Herndon

EXAMINER'S INITIALS:

00-4272

Name	04-13
Availability	
Document	
Exhibit	
Register	
Updater	
Verifier	
Acknowledgment	
W. P. Verifier	

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DEPARTMENT OF STATE
DIVISION OF CORPORATE REGISTRATION
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
OF GREEN TREE INVESTMENTS, LLC**

The undersigned, acting as the organizing Member of this limited liability company pursuant to Chapter 608 of the Florida Statutes, hereby forms a limited liability company under the laws of the State of Florida and adopts the following Articles of Organization for said limited liability company:

ARTICLE I - NAME OF LIMITED LIABILITY COMPANY

The name of this limited liability company shall be Green Tree Investments, LLC.

ARTICLE II - PERIOD OF DURATION

The period of duration of this limited liability company shall commence on April 7, 2000 and shall continue until dissolved pursuant to Chapter 608 of the Florida Statutes.

ARTICLE III - MAILING ADDRESS AND PRINCIPAL OFFICE

The mailing address of this limited liability company shall be 7003 Green Tree Drive, Naples, Florida 34108. The street address of the principal office of this limited liability company shall be 7003 Green Tree Drive, Naples, Florida 34108.

ARTICLE IV - INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The initial street address of the registered office of this limited liability company in the State of Florida shall be 7003 Green Tree Drive, Naples, Florida 34108. The Members may from time to time move the registered office to any other address in Florida. The name of the initial registered agent of this limited liability company at that address is Michael Johnson-Fogg. The Members may from time to time designate a new registered agent.

ARTICLE V - MANAGEMENT

This limited liability company shall be managed by a Managing Member according to the Operating Agreement of this limited liability company.

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ARTICLE VI - NEW MEMBERS

Additional persons may be admitted to this limited liability company as Members only with the prior written consent of all of the existing Members.

ARTICLE VII - CONTINUATION

The members of this limited liability company may elect to continue the existence of this limited liability company on death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in this limited liability company, on the affirmative vote of all of the member interests entitled to vote as provided in the operating agreement.

ARTICLE IX - INDEMNIFICATION

This limited liability company shall indemnify the Members, or any former Member, to the full extent permitted by law.

ARTICLE X - ORGANIZING MEMBER

The name and address of the Member of the limited liability company signing these Articles of Organization are:

<u>Name</u>	<u>Address</u>
Titan Capital Management, Inc.	7003 Green Tree Drive Naples, Florida 34108

IN WITNESS WHEREOF, the undersigned Member has made and subscribed these Articles of Organization of Green Tree Investments, LLC this 7th day of April, 2000.

TITAN CAPITAL MANAGEMENT, INC.

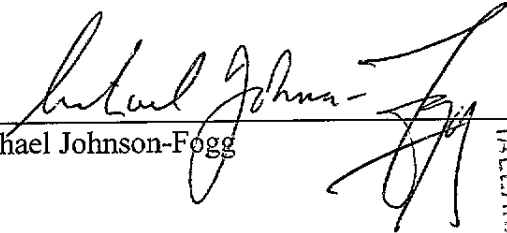
By: Michael Johnson-Fogg
Michael Johnson-Fogg, Executive Vice President

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ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent for the above-described limited liability company, at the place designated in the foregoing Articles of Organization, I hereby accept such designation and agree to act in such capacity, and further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties as registered agent. I am familiar with, and accept the duties and obligations of, Fla. Stat. Section 608.415.

Date: April 7, 2000



Michael Johnson-Fogg

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