

Florida Department of State
Division of Corporations
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To:

Division of Corporations
Fax Number : (850) 922-4003

From:

Account Name : BILZIN, SUMBERG DUNN PRICE & AXELROD LLP
Account Number : 075350000132
Phone : (305) 374-7580
Fax Number : (305) 350-2446

00 APR 13 AM 11:00
Division of Corporations

LIMITED LIABILITY COMPANY

Strand Lending, LLC

Certificate of Status	1
Certified Copy	1
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Fax Audit No. H00-16704

**ARTICLES OF ORGANIZATION
OF
STRAND LENDING, LLC,
a Florida limited liability company**

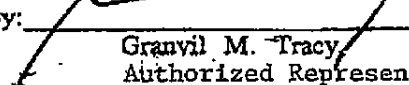
1. The name of the limited liability company is Strand Lending, LLC.
2. The mailing address and the street address of the principal office of the limited liability company is:

115 N.W. 167 Street
#300
North Miami Beach, Florida 33169.

3. The name and street address of the initial registered agent of the limited liability company are:

Granvil M. Tracy
115 N.W. 167 Street
#300
North Miami Beach, Florida 33169.

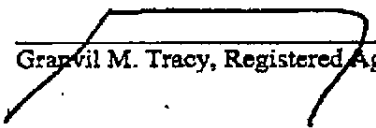
Dated: as of April 12, 1999.

By: 
Granvil M. Tracy,
Authorized Representative

**ACCEPTANCE OF APPOINTMENT
AS REGISTERED AGENT**

The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (i) he accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) he is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of April 12, 2000.


Granvil M. Tracy, Registered Agent

FAX AUDIT NO. H00-16704