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CHEFFY PASSIDOMO WILSON & JOHNSON

EDWARD K. CHEFFY
BOARD CERTIFIED CIVIL TRIAL ATTORNEY
BOARD CERTIFIED BUSINESS LITIGATION ATTORNEY
JOHN M. PASSIDOMO
BOARD CERTIFIED REAL ESTATE ATTORNEY
GEORGE A. WILSON
BOARD CERTIFIED WILLS, TRUSTS & ESTATES ATTORNEY
F. EDWARD JOHNSON
BOARD CERTIFIED WILLS, TRUSTS & ESTATES ATTORNEY
JOHN D. KEHOE
BOARD CERTIFIED CIVIL TRIAL ATTORNEY
LOUIS D. D'AGOSTINO
BOARD CERTIFIED APPELLATE PRACTICE ATTORNEY

ATTORNEYS AT LAW, ILP
821 FIFTH AVENUE SOUTH, SUITE 201
NAPLES, FLORIDA 34102
TELEPHONE: (941) 261-9300
FAX: (941) 261-9782
E-MAIL: CPWJ@napleslaw.com

KEVIN H. O'NEILL
BOARD CERTIFIED APPELLATE PRACTICE ATTORNEY

JEFFREY S. HOFFMAN
BOARD CERTIFIED WILLS, TRUSTS & ESTATES ATTORNEY

LOUIS W. CHEFFY
BOARD CERTIFIED RELESTATE ATTORNEY

THOMAS F. HUDGINS
BOARD CERTIFIED TAX ATTORNEY

LISA H. BARNETT

OF COUNSEL: JAMES W. ELKINS BOARD CERTIFIED REAL ESTATE ATTORNEY

Via Federal Express: (850) 414-5500

April 5, 2000

Secretary of State Division of Corporations The Capitol, PL-2 Tallahassee, Florida 32399-0250

100003198861--0 -04/06/00--01094--010 *****160.00 *****160.00

Re: Articles of Organization for Villas Torino, LLC

Dear Sir/Madam:

Enclosed is an original and one copy of the Articles of Organization for Villas Torino, LLC. Also enclosed is check number 11986 in the amount of \$160.00 representing the filing fee, the cost of designation of the registered agent, the cost of a certified copy of the Articles, and the cost of a certificate of status.

Please file the Articles and return a certified copy along with a certificate of status for our records. Thank you for your attention and consideration.

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Availability

Document
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Very truly yours,

Lisa H. Barnett For the Firm

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is Villas Torino, LLC.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is 4255 Gulf Shore Boulevard North, Suite 1103, Naples, Florida 34103.

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature The name and the Florida street address of the registered agent are:

Lisa H. Barnett c/o Cheffy Passidomo Wilson & Johnson 821 Fifth Avenue South, Suite 201 Naples, FL 34102

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

REGISTERED AGENT'S SIGNATURE

ARTICLE IV - Management

The Limited Liability Company is to be managed by one member or more members and is therefore, a member managed company.

By: Guald Wafarphy

Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

By: Gerald Malamphy
Typed or printed name of signee