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Florida Department of State
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From:

Account Name : HOLLAND & KNIGHT (FT. LAUDERDALE) Michelle Tomlinson-Barbary
Account Number : 075410003271
Phone : (954)525-1000
Fax Number : (954)463-2030

LIMITED LIABILITY COMPANY

AL1

Merchant United LLC

Certificate of Status	0
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SECRETARY OF STATE
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**ARTICLES OF ORGANIZATION
OF
MERCHANT UNITED LLC**

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These Articles of Organization have been duly executed and are being filed by the undersigned, as an initial member, to form a limited liability company under the Florida Limited Liability Company Act, as amended (*Florida Statutes, Sections 608.401, et seq.*).

ARTICLE I - NAME

The name of the limited liability company (the "LLC") is:

Merchant United LLC

**ARTICLE II - MAILING AND STREET ADDRESS
OF THE PRINCIPAL OFFICE OF THE LLC**

The mailing and street address of the principal office of the LLC is:

1500 East Las Olas Boulevard, Suite 202
Fort Lauderdale, Florida 33301

**ARTICLE III - NAME AND STREET ADDRESS
OF INITIAL REGISTERED AGENT**

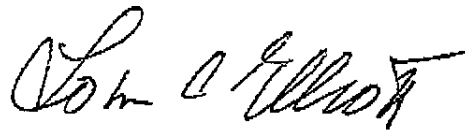
The name and street address of the initial registered agent of the LLC for service of process in the State of Florida is:

John C. Elliott
1500 East Las Olas Boulevard, Suite 202
Fort Lauderdale, Broward County, Florida 33301

ARTICLE IV - MANAGEMENT

The LLC is to be a manager-managed company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the 15 day of March, 2000.



John C. Elliott as Trustee of the John C. Elliott Revocable Trust, February 8, 1999, Member

FILED
IN THE OFFICE OF THE
CLERK OF THE CIRCUIT COURT
FOR THE COUNTY OF BROWARD
FLORIDA
ON MAR 30 PM 3:00

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STATEMENT OF REGISTERED AGENT

The undersigned hereby accepts his appointment as the registered agent for Merchant United LLC in the State of Florida. The undersigned is familiar with, and accepts, the obligations of registered agent in the State of Florida as provided in Florida Statutes, Chapter 608.

Dated: March 15, 2000



John C. Elliott, as Registered Agent

FTL1 #480916 v1

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SECRETARY OF CORPORATIONS
00 MAR 30 PM 3:00

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