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Florida Department of State
Division of Corporations
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From:
Account Name : SHAPIRO & ADAMS, P.A.
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Phone : (561) 691-0059
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SHAPIRO & ADAMS, P.A.

LIMITED LIABILITY COMPANY

Shera Development, L.C.

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ARTICLES OF ORGANIZATION
OF
SHERA DEVELOPMENT, L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be SHERA DEVELOPMENT, L.C. ("Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be 646 Osprey Point Circle, Boca Raton, Florida 33431.

ARTICLE III - DURATION

The Company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these Articles of Organization or pursuant to the Operating Agreement governing the operations of the Company ("Operating Agreement").

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Valerie Kaan, 646 Osprey Point Circle, Boca Raton, Florida 33431.

ARTICLE V - CAPITAL CONTRIBUTIONS

Each member shall be obligated to make the contributions provided in the Operating Agreement. No member shall be required to make any additional cash contributions to the Company, except pursuant to the Operating Agreement.

ARTICLE VI - CASH CONTRIBUTIONS

Each member shall not be required to make any cash contributions to the Company, except pursuant to the Operating Agreement.

ARTICLE VII - ADMISSION OF NEW MEMBERS

Except as provided in the Operating Agreement, no additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on such terms and conditions as shall be determined by all the members. A member may transfer its interest in the Company as set forth in the Operating Agreement. Any transferee shall have only those rights to participate in the management of the business and affairs of the Company or become a member as provided in the Operating Agreement.

ARTICLE VIII - TERMINATION OF EXISTENCE

The Company shall be dissolved on the death, bankruptcy or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a

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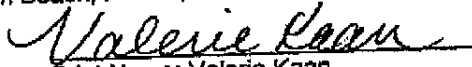
member in the Company, unless the business of the Company is continued by the consent of a majority of the remaining members.

ARTICLE IX - MANAGEMENT/MANAGING MEMBERS

The Company shall be managed by the managing members in accordance with the Operating Agreement. The Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

The name and address of the initial Managing Member of the Company is Valerie Kaan, 646 Osprey Point Circle, Boca Raton, Florida 33431.

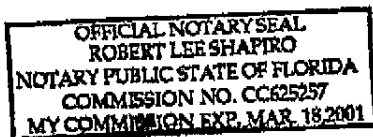
IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at West Palm Beach, Florida, on this 24th day of March, 2000.



Print Name: Valerie Kaan

STATE OF FLORIDA
COUNTY OF PALM BEACH

Sworn to (or affirmed) and subscribed before me this 24th day of March, 2000 by Valerie Kaan.

Personally Known X OR Produced Identification _____
Type of Identification Produced _____




Notary Public, State of Florida

Print, Type or Stamp
Commissioned Name of Notary Public

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ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of Shera Development, L.C., as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the Articles of Organization, and accepts the appointment as registered agent and hereby agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accept the obligations of the position of registered agent.


Print Name: Valerie Kaan
Registered Agent

This Instrument Prepared By:
Robert Lee Shapiro, Esquire
Shapiro & Adams, P.A.
2401 PGA Boulevard, Suite 272
Palm Beach Gardens, FL 33410
(561) 691-0059

ARTICLES OF ORGANIZATION - Shera Development, L.C.

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