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ACCOUNT NO. : 072100000032

REFERENCE : 636229 7145323

AUTHORIZATION :

Patricia Pizito

COST LIMIT : \$ ~~100000~~ 130

ORDER DATE : March 23, 2000

ORDER TIME : 12:11 PM

ORDER NO. : 636229-005

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CUSTOMER NO: 7145323

CUSTOMER: Mr. Wade Boyette
HOVIS & BOYETTE, P.A.
HOVIS & BOYETTE, P.A.
Bankfirst Building, 2nd Floor
1380 Grand Highway
Clermont, FL 34711

DOMESTIC FILING

NAME: LAKE ESTATES HOUSING &
DEVELOPMENT, L.L.C.

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION
 CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

 CERTIFIED COPY
XX PLAIN STAMPED COPY
XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Janine Lazzarini

EXAMINER'S INITIALS: _____

FILED
00 MAR 23 PM 3:49
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

RECEIVED
00 MAR 23 PM 3:13
DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

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ARTICLES OF ORGANIZATION
of
LAKE ESTATES HOUSING & DEVELOPMENT, L.L.C.

The undersigned hereby certifies that he has associated himself with other members for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges and immunities of limited liability companies for profit and hereby adopt the following Articles of Organization for such limited liability company:

ARTICLE I

NAME AND PRINCIPAL OFFICE

The name of this limited liability company is LAKE ESTATES HOUSING & DEVELOPMENT, L.L.C., and its principal office and mailing address is located at 700 Anderson Street, Clermont, FL 34711.

ARTICLE II

DURATION

The existence of this limited liability company shall be perpetual, commencing upon the filing of the Articles of Organization by the Florida Department of State.

ARTICLE III

PURPOSE

The purpose of this limited liability company is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV

CAPITAL CONTRIBUTIONS

The total amount of cash and property contributed to this limited liability company by its members upon the filing of these Articles of Organization is Eighty Four Thousand and No/100 Dollars (\$84,000). The members are free to agree upon additional contributions to this limited liability company at any point in the future.

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ARTICLE V
MEMBERSHIP

The members of this limited liability company have the right to admit additional members to this organization upon the unanimous consent of those individuals or entities who are members prior to the admission of the new member. However, the transferee or assignee shall not be entitled to become a member or participate in the business and affairs of this limited company unless the transfer or assignment is approved by the unanimous consent of the members not proposing to transfer or assign their interests.

ARTICLE VI
DISSOLUTION

The limited liability company will dissolve as provided in the Operating Agreement executed by and among the members.

ARTICLE VII
MANAGEMENT

This organization is to be managed by a manager or managers elected by a majority vote of its members. The initial manager, who shall serve until the earlier of his death, resignation, replacement or until the first annual meeting of members and his successors are elected and qualified, shall be:

Robert Crego – 700 Anderson Street, Clermont, FL 34711


ARTICLE VIII
INITIAL REGISTERED OFFICE AND AGENT

The street address of this limited liability company's initial registered office is 1380 Grand Highway, Suite 200, Clermont, FL 34711, and the name of this limited liability company's initial registered agent is Wade Boyette.

The undersigned, being one of the members of the limited liability company, hereby certifies that the foregoing constitutes the Articles of Organization of Lake Estates Housing & Development, L.L.C..

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IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization for this limited liability company this 22 day of March, 2000.



ROBERT CREGO

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ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

I, WADE BOYETTE, am familiar with and hereby accept the appointment as Registered Agent for LAKE ESTATES HOUSING & DEVELOPMENT, L.L.C., as set forth in the Articles of Organization filed simultaneously herewith.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal this 22 day of March, 2000.


WADE BOYETTE

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