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Division of Corporations
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To: Division of Corporations
Fax Number : (850) 922-4003

From: Account Name : CORPORATE CREATIONS INTERNATIONAL INC.
Account Number : 110432003053
Phone : (305) 672-0686
Fax Number : (305) 672-9110

EFFECTIVE DATE
3-13-00

LIMITED LIABILITY COMPANY

TARGET INVESTMENTS LC

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03/13/00 15 PM 5:00

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FLORIDA DEPARTMENT OF STATE

Katherine Harris
Secretary of State

March 15, 2000

CORPORATE CREATIONS INTERNATIONAL INC.

SUBJECT: TARGET INVESTMENTS LC
REF: W00000006964

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

The registered agent designated must be an active Florida corporation or a foreign corporation authorized to transact business in Florida. Please correct the document.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6094.

Agnes Lunt
Document Specialist

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Division of Corporations - P.O. BOX 6327 - Tallahassee, Florida 32314

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:
TARGET INVESTMENTS LC

Article II. Address

The Company's street and mailing address is:
TARGET INVESTMENTS LC
1897 Palm Beach Lakes Boulevard
Suite 208
West Palm Beach FL 33409

EFFECTIVE DATE
3-13-00

00 MAR 15 PM 5:00
MAR 13 2000
MAR 13 2000

Article III. Registered Agent

The name and street address of the Company's registered agent is:
Warner & Associates CPA, P.A.
1897 Palm Beach Lakes Blvd.
Suite 226
West Palm Beach FL 33409

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

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Article V. Management


This will be a member-managed company. The name of each member is:

Dusan Ambrozic

Article VI. Company Existence

The Company's existence shall begin effective as of March 13, 2000.

The undersigned authorized representative of a member executed these Articles of Organization on March 15, 2000.



MARKO CRNOMARKOVIC
by T. Hardy as attorney-in-fact

00 MAR 15 PM 5:00

FILED
MAR 15 2000
CLERK OF COURT
JUDICIAL DISTRICT
OF CALIFORNIA
SANTA ANA COUNTY

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:
TARGET INVESTMENTS LC

REGISTERED AGENT/OFFICE:
Warner & Associates CPA, P.A.
1897 Palm Beach Lakes Blvd.
Suite 226
West Palm Beach FL 33409

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MAR 15 PM 5:00

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



WARNER & ASSOCIATES CPA, P.A.
by T. Hardy as attorney-in-fact

Date: March 15, 2000

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