REFERENCE: 610919 150991A

AUTHORIZATION:

COST LIMIT : \$ PPD

ORDER DATE: March 3, 2000

ORDER TIME: 12:19 PM

ORDER NO. : 610919-005

CUSTOMER NO: 150991A

Todd W. Fennell, Esq CUSTOMER:

GOULD COOKSEY FENNELL O'NEILL

GOULD COOKSEY FENNELL O'NEILL

979 Beachland Boulevard

Vero Beach, FL 32963

NAME:

SMG HOMES, L.L.C.

EFFECTIVE DATE:

_ ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Janine Lazzarini

EXAMINER'S INITIALS:

****130.00 ****130.00

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I -- NAME

The name of the Limited Liability Company is SMG HOMES, L.L.C.

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

979 Beachland Blvd. Vero Beach, FL 32963

ARTICLE III -- REGISTERED AGENT, REGISTERED OFFICE AND REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the Registered Agent are:

Todd W. Fennell 979 Beachland Blvd. Vero Beach, FL 32963 OO MAR - 3 PM 1:56
SECRETARY OF STATE
ALLAHASSEE, FLORIDA

Having been named as Registered Agent and to accept service of process for the above stated Limited Liability Company at the place designated in this Article of these Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 608 of the Florida Statutes.

Todd W. Fennell, Registered Agent

ARTICLE IV -- MANAGEMENT

The Limited Liability Company shall be managed by one (1) or more Managers and is, therefore, a manager-managed company.

The Managers shall be elected annually in the manner prescribed in the Operating Agreement for this Limited Liability Company.

FILED

ARTICLE V - GOVERNED BY OPERATING AGREEMENT

The Company shall be governed by and operated pursuant to the terms and conditions of a written Operating Agreement.

ARTICLE VI -- EFFECTIVE DATE

These Articles of Organization shall be effective upon the date of filing.

IN WITNESS WHEREOF, the undersigned Member has affixed his signature this and day of March, 2000.

MIKE GABLE, Managing Member

STATE OF FLORIDA COUNTY OF INDIAN RIVER

Before me, the undersigned authority, personally appeared MIKE GABLE, to me known to be the individual described in and who executed the foregoing Articles of Organization and he acknowledged before me that he executed the same for the purposes therein expressed.

IN WITNESS WHEREOF, I have hereunto affixed by hand and official seal at Vero Beach, said County and State aforesaid, this and day of fourth, 2000.

Notary Public. State of Florida at Large.

My commission expires:

