

Daniel R. Lozier*
William K. Thames, II
Pamela K. Frazier
Lois B. Lepp
J. Rod Cameron

February 14, 2000

VIA FEDERAL EXPRESS

200003135472---1 -02/15/00--01058--003 *****337.50 ****155.00

*Board Certified Tax Attorney

Florida Department of State Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399

One Pensacola Plaza

Re: Whitesand Investments, LLC

Dear Sir or Madam:

125 W. Romana St., Ste. 224

Pensacola, FL 32501

Enclosed for filing on behalf of the above-referenced limited liability company, is an original and one copy of the Articles of Organization, Affidavit of Members and Contributions, and Acceptance of Designation as Resident Agent. Once this document has been filed, please return to us a certified copy of same. Enclosed is a check in the amount of \$337.50 to cover the appropriate fees.

10/0

Mailing Address:

Thank you for your assistance and, should you have any questions or comments, please do not hesitate to contact us.

Post Office Box 408

Pensacola, FL 32592-0408

feanne Goodale,

Sincerely,

Legal Assistant to Daniel R. Lozier

/jg

850-469-0202

Enclosures

cc:

Ray Russenberger (with enclosures)

Fax: 850-469-0006

4



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VIA FEDERAL EXPRESS

One Pensacola Plaza

Re: Whitesand Investments, LLC

125 W. Romana St., Ste. 224

Pensacola, FL 32501

Mailing Address:

Post Office Box 408

Pensacola, Fl. 32592-0408

In response to your letter to us dated February 23, 2000, enclosed for filing on behalf of the above-referenced limited liability company, is an original and one copy of the Articles of Organization and an Acceptance of Designation as Resident Agent. This document has been revised per your instructions (a copy of your letter

Agent. This document has been revised per your instructions (a copy of your letter to us is enclosed.) Please backdate this document to indicate filing on the date it was originally received by your office, February 15, 2000. Once this document has been filed, please return to us a certified copy of same.

Also enclosed is a completed Application for Refund, indicating overpayment of filing fees in the amount of \$182.00. Our check number 4113 in the amount of \$337.50 was originally received by your office on February 15, 2000.

Thank you for your assistance and, should you have any questions or comments, please do not hesitate to contact us.

Sincerely,

850-469-0202

Jeanne Goodale,

Legal Assistant to Daniel R. Lozier

Fax: 850-469-0006

/jg Enclosures



FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

February 23, 2000

JEANNE GOODALE LOZIER THAMES & FRAZIER PA PO BOX 408 PENSACOLA, FL 32592-0408

SUBJECT: WHITESAND INVESTMENTS, L.L.C.

Ref. Number: W00000005018

We have received your document for WHITESAND INVESTMENTS, L.L.C. and your check(s) totaling \$337.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

The application/form submitted does not meet the requirements of this office; please complete the attached application/form.

Effective October 1, 1999, Chapter 608, Florida Statutes, does not require or permit the filing of an "Affidavit of Membership and Capital Contributions." Therefore, the enclosed document has not been filed and is being returned to you.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6043.

Shawn Logan Document Specialist

Letter Number: 400A00009863

ARTICLES OF ORGANIZATION

OF

WHITESAND INVESTMENTS, L.L.C.

The undersigned, being authorized to execute and file these Articles on behalf of the members for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, does hereby certify and adopt these Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be "Whitesand Investments, L.L.C." ("Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be 815 South Palafox Place, 3rd Floor, Pensacola, Florida 32501.

ARTICLE III - DURATION

The Company shall commence on the date of filing these Articles of Organization with the Florida Department of State and the Company's existence shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Daniel R. Lozier, 125 West Romana Street, Suite 224, Pensacola, Florida 32501.

ARTICLE V - CAPITAL CONTRIBUTIONS

The cash and/or property contributed to the Company by its members and the members' obligations to make additional contributions to the Company shall be as prescribed in the Regulations of the Company as adopted and agreed upon by the members.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Members shall not have the right to admit additional members except with the written consent of all members and except as prescribed in the Regulations of the Company as adopted and agreed upon by the members. Members' interests in the Company may not be transferred except as prescribed in the Regulations of the Company as adopted and agreed upon by the members.

ARTICLE VII - MEMBERS' RIGHTS TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, withdrawal, or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members of the Company shall not have the right to continue the business of the Company except with the written consent of all remaining members and except as prescribed in the Regulations of the Company as adopted and agreed upon by the members.

ARTICLE VIII - MANAGEMENT

The Company shall be managed by the members in accordance with the Regulations of the Company as adopted and agreed upon by the members and the name(s) and address(es) of the managing member(s) is/are as set forth in Article IX below.

ARTICLE IX - MEMBERS

The name(s) and address(es) of the initial and managing member(s) of the Company is/are:

NAME	ADDRESS	
Ray D. Russenberger.	815 South Palafox Place	100%
	3rd Floor	in the second second
	Pensacola, Florida 32501	7 - Ng 500 - 500 2
1	ARTICLE X - AMENDMENT	246 - 250 -
Regulations of the Company may IN WITNESS WHERE	ization, the Affidavit of Members and be amended from time to time as prescribe EOF, the undersigned hereby acknowled of of and as an authorized representative of	ges and executes these
	DANIEL R. LOZIE	R, Organizer
STATE OF FLORIDA COUNTY OF ESCAMBIA		_

NOTARY PUBLIC

My Commission Expires:

Commission No.

Sworn to and subscribed before me this Handay of Le Druan

Lozier who (sis personally known to me or who () has produced



identification and who did not take an oath.

ACCEPTANCE OF DESIGNATION AS RESIDENT AGENT

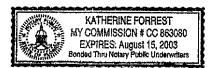
I, DANIEL R. LOZIER, the designated resident agent of WHITESAND INVESTMENTS, L.L.C., do hereby certify that my address is 125 West Romana Street, Suite 224, Pensacola, Florida 32501, do hereby accept the designation and appointment as resident agent of WHITESAND INVESTMENTS, L.L.C., a Florida Limited Liability Company, and am familiar with and accept the duties and obligations of registered agent.

Dated this H day of February, 2000.

DANTEL R. LOZIER

STATE OF FLORIDA COUNTY OF ESCAMBIA

The foregoing instrument was acknowledged before me this μ day of μ day of μ by DANIEL R. LOZIER, who is personally known to me or who has produced a driver's incense as identification and has taken an oath.



NOTARY PUBLIC
Commission No._____
My Commission Expires:_____