

2062 Blue New C  
Navyre, FL 3256  
18 February, 2000

Florida Department of State  
Division of Corporations  
P. O. Box 6327  
Tallahassee, FL 32314

Enclosed is a check for \$125.00 and the Articles of Organization for IB Stock Group, L.L.C.. Please file this and assign a document number. All correspondence may be sent to the above address.

Sincerely,

Pamela Ludwig

Pamela Ludwig

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-02/21/00--01118--015  
\*\*\*125.00 \*\*\*125.00

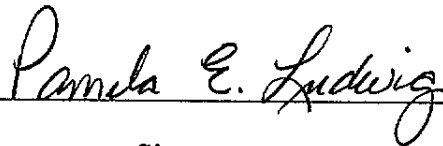
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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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| Name           | CR 2-28 |
| Availability   | CR 2-28 |
| Department     | CR      |
| Room           | CR      |
| Address        | CR      |
| Phone No.      | CR      |
| Manager        | CR      |
| Account        | CR      |
| W. P. Verifier | CR      |

**Articles of Organization of IB Stock Group, L.L.C.**  
*A Florida Limited Liability Company*

- (a) The name of the limited liability company shall be IB Stock Group, L.L.C. (the "Company").
- (b) The Company shall be dissolved, and its affairs wound up on December 31, 2035, unless its members continue the business without any winding up of the business of the Company, in which case the Company shall continue as an at-will company.
- (c) The mailing address and the street address of the principal office of the Company in the State of Florida shall be 2062 Blue View Court, Navarre, , 32566.
- (d) Pursuant to the provisions of Sections 608.415 of the Florida Limited Liability Company Act, The name of the Company's resident agent shall be Pamela E. Ludwig and the complete street address of, and the mailing address of, the Resident Agent shall be 2062 Blue View Court, Navarre, FL 32566.

Having been named as registered agent and to accept service of process for the Company at the place designated hereinabove, I, Pamela E. Ludwig, hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



Signature

- (e) The members may, by majority vote, permit the admission of additional members. Each additional member shall be required to make the initial capital contribution described in the Company's Admission Agreement. The value of, and the time for making, such contributions shall be set forth in the Admission Agreement.
- (f) On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members may, by the vote of a majority of their number, continue the business of the Company.

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## Articles of Organization of IB Stock Group, L.L.C.

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- (g) The property, business and affairs of the Company shall be controlled and managed by the members.
- (h) The members of the Company shall enter into a written operating agreement ("regulations") which shall govern the administration and regulation of the affairs of the Company and the relations of its members, and which shall include provisions establishing: (I) The manner in which the business affairs of the Company shall be managed, controlled, and operated, including the granting of exclusive authority to manage, control, and operate the Company to specific members; (II) The rights of the members to assign all or a portion of their interests in the limited liability company; (III) The circumstances in which any assignee of a member's interest may be admitted as a member of the Company; (IV) The procedure for assignment, pledge, or transfer of any member's interest, which interest shall be represented by a certificate issued by the Company; and (V) The method by which the regulations may from time to time be amended.

**THE UNDERSIGNED**, the organizer, for the purpose of forming a limited liability company pursuant to the Florida Limited Liability Company Act, do make these Articles of Organization, hereby declaring and certifying that this is my act and deed and the facts herein stated are, to the best of my knowledge and belief, true and accordingly have hereunto set my hand this 18<sup>th</sup> day of February, 2000.

By: Pamela E. Ludwig  
Pamela E. Ludwig

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