

Division of Corporations

Page 1 of 1

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Florida Department of State
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From: Account Name : GREENBERG TRAURIG (ORLANDO)
Account Number : 103731001374
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LIMITED LIABILITY COMPANY

C/MAX CAPITAL - III, L.L.C

Certificate of Status	0
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**STATE OF FLORIDA
ARTICLES OF ORGANIZATION
OF
C/MAX CAPITAL - III, LLC**

These Articles of Organization of **C/MAX CAPITAL - III, LLC**, a Florida limited liability company (the "Company"), dated as of the 21 day of February, 2000, are being duly executed and filed by Marc Watson, who is authorized to form a limited liability company under the Florida Limited Liability Company Act (Chapter 608 of Florida Statutes).

ARTICLE I - Name: The name of the limited liability Company is:
C/MAX CAPITAL - III, LLC.

ARTICLE II - Address: The principal address and mailing address of the Company is: 2950 S.W. 27th Avenue, Suite 110, Miami, Florida 33133.

ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature:
The Registered Agent and Registered Office for service of process is as follows:

Name: Marc Watson
Address: 2950 S.W. 27th Avenue, Suite 110
Miami, Florida 33133

Having been named to accept service of process for the Company named above, at the place designated in this certificate, I agree to act in that capacity and to comply with the provisions of the Florida Limited Company Act and all other applicable laws, relative to the proper and complete performance of my duties as registered agent.

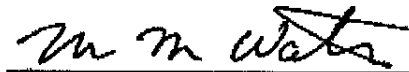


Marc Watson, Registered Agent

00 FEB 23 PM 12:00

ARTICLE IV - Management: The Company will be a member-managed company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the date first above written.



Marc Watson, Authorized Person