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Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

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LIMITED LIABILITY COMPANY

Lido Shores Properties, L.L.C.

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ARTICLES OF ORGANIZATION OF LIDO SHORES PROPERTIES L.L.C.

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida does set forth the following:

Article 1. Name. The name of the Company is:

Lido Shores Properties L.L.C.

Article 2. Mailing and Street Address of Principal Office. The mailing and street address of the principal office for the Company is:

1800 Second Street, Suite 971 Sagasota, Florida 34236

Article 3. Duration. The period of duration of the Company shall be perpetual, unless sooner dissolved in accordance with the Regulations and the Florida Limited Liability Company Act.

Article 4. Registered Agent and Office. The name and address of the initial registered agent in Florida for the Company is as follows:

W. LEE McGINNESS

1800 Second Street, Suite 971 Sarasota, FL 34236

Article 5. Management. The Company is to be a manager-managed company. The name and address of such manager is:

STEVE MAYER

c/o W. Lee McGinness 1800 Second Street, Suite 971 Sarasota, FL 34236

Prepared by: W. Lee McGinness, Esq.

1800 Second Street, Suite 971 Sarasota, FL 34236

Sarasota, FL 342 (941) 954-8788 Atty #: 0520550

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Article 6. Commencement of Existence. In accordance with Section 608.409(1), Florida Statutes, the date when existence of the Company shall commence is the date of subscription and acknowledgment of these Articles of Organization. In the event these Articles of Organization are not filed within the time period set forth in Section 608.409(1), Florida Statutes, the date when existence of the Company shall commence is the date of filing by the Secretary of State.

Under penalties of perjury, I affirm that the facts stated herein are true to the best of my knowledge and belief.

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of LIDO SHORES PROPERTIES L.L.C., the undersigned accepts such an appointment, agrees to act in such capacity and is familiar with and accepts the obligations of the position as provided for in Chapter 608, Florida Statutes.

Executed this 26 day of June 2000.

Registered Agent

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