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REFERENCE : 561604 114356A

AUTHORIZATION :

COST LIMIT : \$ 125.000

ORDER DATE : January 24, 2000

ORDER TIME : 10:42 AM

ORDER NO. : 561604-020

CUSTOMER NO: .. 114356A

CUSTOMER:

MR. RICHARD MARGOLIS  
MR. RICHARD MARGOLIS  
54 Primrose Circle

Princeton, NJ 08540

DOMESTIC FILING

NAME: JAGUAR REALTY LLC

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION  
CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
PLAIN STAMPED COPY  
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Angie Glisar

EXAMINER'S INITIALS:

RECEIVED  
00 FEB -2 PM 12:57  
DEPARTMENT OF STATE  
DIVISION OF CORPORATIONS  
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I. NAME

The name of the Limited Liability Company is:

JAGUAR REALTY LLC

ARTICLE II. ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is: 2105 Gulf Of Mexico, Unit 3105, Long Boat Key, Florida 34228.

ARTICLE III. DURATION

The period of duration for the Limited Liability Company shall be: Perpetual

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 1201 Hays Street, Tallahassee, Florida, 32301 and the name of the initial registered agent of the corporation at that address is Corporation Service Company.

ARTICLE V. MANAGEMENT

The Limited Liability Company is to be managed by the members and the name and address of the managing member is:

James Arcard                      2105 Gulf of Mexico, Unit 3105  
Long Boat Key, Florida 34228

The undersigned authorized representative of a member of JAGUAR REALTY LLC hereby executes these articles of organization on this 2nd Day of February, 2000.

CORPORATION SERVICE COMPANY

Laura R. Dunlap  
BY: Laura R. Dunlap, as its agent  
as authorized representative of  
JAGUAR REALTY LLC

ACCEPTANCE OF REGISTERED AGENT DESIGNATED  
IN ARTICLES OF ORGANIZATION

Corporation Service Company, a Delaware corporation authorized to transact business in this State, having a business office identical with the registered office of the Limited Liability Company named above, and having been designated as the registered agent in the above and foregoing articles, is familiar with and accepts the obligations of the position of registered agent under Section 608.415 or 608.507 Florida Statutes.

CORPORATION SERVICE COMPANY

By: Laura R. Dunlap  
Its Agent, Laura R. Dunlap

Dated: February 2, 2000

CHD/agl

APPROVED  
AND  
FILED  
00 FEB -2 PM 2:45  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

LIMITED POWER OF ATTORNEY

The undersigned hereby designates Corporation Service Corporation ("CSC"), a Delaware corporation qualified to do business in the State of Florida, as its attorney-in-fact for the limited purpose of executing on behalf of the undersigned the original Articles of Organization of JAGUAR REALTY LLC (the "LLC"), a Florida limited liability company, for the further purpose of filing such Articles of Organization with the State of Florida Department of State, and for no other purpose. The power granted hereby shall be exercisable and effective upon execution of the Limited Power of Attorney by the undersigned and upon delivery of the original or a copy thereof by facsimile or other means to CSC. This grant of power shall be revoked immediately after the filing of the Articles of Organization of the LLC with the State of Florida Department of State. All parties who review the original or a copy of this Limited Power of Attorney may rely upon it and the exercise of the limited power granted herein by CSC without making further inquiry as to the matters described herein or the authority of CSC to act hereunder.

This Limited Power of Attorney is executed on this  
24th Day of January, 2000.

Sid Martin  
WITNESS

SID MARTIN  
TYPED OR PRINTED NAME

Barbara Ann Burk  
WITNESS

Barbara Ann BURK  
TYPED OR PRINTED NAME

James A. Arcara  
SIGNATURE

JAMES ARCARA  
TYPED OR PRINTED NAME

agl

APPROVED  
AND  
FILED  
OFFICE - 2 FEB 2000  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA