- \* BOARD CERTIFIED IN TAXATION AND MASTER OF LAWS IN ESTATE PLANNING
- + ALSO ADMITTED IN MASSACHUSETTS

♦ MASTER OF LAWS IN TAXATION

January 10, 2000

300003096623--5 -01/12/00--01090--006 \*\*\*\*155.00 \*\*\*\*155.00

Attn: Corporations Division Secretary of State Bureau of Corporate Records Post Office Box 6327 Tallahassee, Florida 32314

> Re: Rynic Properties, L.L.C. Effective Date: Upon Filing

L-635

Dear Sir or Madam:

Enclosed are the original and a duplicate copy of the Articles of Organization of the above proposed Limited Liability Company. The duplicate copy has been subscribed and acknowledged by the subscriber in the same manner as the original. Please endorse your approval of the Articles of Organization on the duplicate copy and return a certified copy to this office.

A check is also enclosed in the total amount of \$155.00 to cover the \$100.00 filing fee, the \$30.00 fee for the certified copy, and the \$25.00 fee for designation of registered agents.

Yours very truly

Ivan M. Lefkowitz/

IML:glg

Enclosures

cc: Raymond Baley, Jr., Manager

MIB

# ARTICLES OF ORGANIZATION OF RYNIC PROPERTIES, L.L.C.

The undersigned certify that they are establishing a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. The undersigned further declare that the following Articles shall serve as the charter and authority for the conduct of business of the limited liability company.

### ARTICLE I NAME AND PRINCIPAL PLACE OF BUSINESS

The name of this limited liability company shall be:

RYNIC PROPERTIES, L.L.C.

The mailing address and street address of its principal place of business of RYNIC PROPERTIES, L.L.C. (the "Company") is 108 Sand Pine Lane, Longwood, Florida 32779.

ARTICLE II
DURATION

The period of this Company's duration is perpetual.

#### ARTICLE III MANAGEMENT

The business and affairs of this Company are to be managed by one or more managers. This Company shall be initially managed by two managers. The number of managers may be increased or decreased by resolution of the members amending the Operating Agreement of the Company, but shall never be less than one (1). The name and address of the persons who shall serve as managers until the first annual meeting of members or until successors are elected and qualified are as follows:

<u>Name</u>

Address

RAYMOND J. BALEY, JR.

108 Sand Pine Lane Longwood, Florida 32779

HEIDI R. BALEY

108 Sand Pine Lane Longwood, Florida 32779

#### ARTICLE IV MEMBERSHIP INTERESTS AND VOTING

There shall be two classes of membership interests. In the Company, designated as Class A and Class B interests. All membership interests shall be issued in units. There are 100 kmits of Class A interests and 9900 units of Class B interests. Each unit of ownership shall have one vote on all matters on which such ownership interest is entitled to vote, either as a member or manager. The only difference between the classes of ownership interests shall be that Class A interests shall have voting rights and Class B interests shall have no voting rights, except as expressly provided in the Articles or Operating Agreement of the Company. Voting on matters on which both classes are entitled to vote shall be by majority vote of the membership interests of each class separately.

### ARTICLE V MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by the written consent of the holders of not less than sixty percent (60%) of the Class A voting units of the Company. Contributions required of new members shall be determined as of the time of admission to this Company. A member's interest in this Company may not be sold or otherwise transferred except with written consent of the holders of not less than sixty percent (60%) of the Class A voting units of the Company.

### ARTICLE VI BUSINESS CONTINUATION AND DISSOLUTION

This Company shall not be dissolved on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the Company. This Company may be dissolved by the written consent of the holders of not less than seventy-five percent (75%) of the Class A voting units and severy five percent (75%) of the Class B voting units of the Company

#### ARTICLE VII INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The name and street address of the initial registered agent and office for this Company is as follows:

RAYMOND J. BALEY, JR. 108 Sand Pine Lane Longwood, Florida 32779

## ARTICLE VIII AMENDMENT OF ARTICLES

These Articles may be amended only by the written consent of the holders of not less than seventy-five percent (75%) of the Class A voting units and seventy-five percent (75%) of the Class B voting units of the Company.

Executed by the undersigned on December  $\mathfrak{D}$  , 1999.

RAYMOND J RALEY, JR.
Member/Manager

HEIDI R. BALEY, Member/Manager

#### ACCEPTANCE OF REGISTERED AGENT

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

Date: December <u>30</u>, 1999

RAYMOND & BALEY JR.

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