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LIMITED LIABILITY AMENDMENT

GRAND ISLE VILLAS LLC

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**ARTICLES OF AMENDMENT
OF
GRAND ISLE VILLAS, LLC**

In accordance with section 608.411, Florida Statutes, the Articles of Organization of Grand Isle Villas, LLC, a manager-managed limited liability company organized under the laws of the State of Florida on January 14, 2000 and assigned registration number L00000000568 (the "Company"), are hereby amended as follows:

1. Name. The name of the Company is The Developers Group, LLC.

In witness whereof, the undersigned authorized representative of the Company has duly executed these Articles of Amendment in accordance with Sections 608.408 and 608.411, Florida Statutes, this 13th day of September 2001.



E. John Wagner, II
Authorized Representative of the Member
and Manager of Grand Isle Villas, LLC

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FLORIDA DEPARTMENT OF STATE
Katherine Harris
Secretary of State

September 14, 2001

GRAND ISLE VILLAS LLC
303 S. PALM AVE.
SARASOTA, FL 34236

SUBJECT: GRAND ISLE VILLAS LLC
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