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ACCOUNT NO. : 072100000032

REFERENCE : 552498 4352702

AUTHORIZATION : *Patricia Pujut*

COST LIMIT : \$ 155

ORDER DATE : January 14, 2000

ORDER TIME : 11:21 AM

ORDER NO. : 552498-005

800003098988-15

CUSTOMER NO: 4352702

CUSTOMER: Ms. Lisa Folis  
WILLIAMS PARKER HARRISON DIETZ  
WILLIAMS PARKER HARRISON DIETZ  
200 South Orange Avenue

Sarasota, FL 34236

DOMESTIC FILING

NAME: GRAND ISLE VILLAS LLC

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Carrie Vaught

EXAMINER'S INITIALS:

00 JAN 14 PM 12:55  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

RECEIVED  
00 JAN 14 PM 12:08  
DEPARTMENT OF STATE  
DIVISION OF CORPORATIONS  
TALLAHASSEE, FLORIDA

*VB  
1-14-00*

**ARTICLES OF ORGANIZATION  
OF  
GRAND ISLE VILLAS LLC**

The undersigned subscribes to these Articles of Organization to form a limited liability company (the "Company") under the Florida Limited Liability Company Act (Chapter 608, Florida Statutes).

1. Name. The name of the Company is Grand Isle Villas LLC.
2. Principal Office. The mailing address and the street address of the principal office of the Company is:

210 Gulf of Mexico Drive  
Suite 6  
Longboat Key, Florida 34228

3. Registered Agent. The name of the initial registered agent, and the address of the initial registered office, of the Company is:

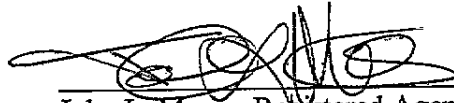
John L. Moore  
200 South Orange Avenue  
Sarasota, Florida 34236

By execution hereof, the undersigned accepts appointment as registered agent of the Company and acknowledges that he is familiar with and accepts the obligations of that position.

4. Amendment. These Articles of Organization may be amended in the manner provided in the Operating Agreement of the Company.

5. Management. The Company is to be a manager-managed company.

In witness whereof, the undersigned has executed these Articles of Organization this 13<sup>th</sup> day of January, 2000.



John L. Moore, Registered Agent and  
a Representative of a Member of  
Grand Isle Villas LLC

RECEIVED  
JAN 14 2000  
STATE  
OF FLORIDA  
TALLAHASSEE