

FILE NOW: FILING FEE AFTER MAY 1 IS \$225.00

PROFIT
CORPORATION
ANNUAL REPORT
1996



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State
DIVISION OF CORPORATIONS

DOCUMENT # K74535

(1)

1. Corporation Name

PALMETTO DEVELOPMENT CORP.



Principal Place of Business

Mailing Address

C/O D.G. MCHAFFIE
P. O. BOX 777
EAST ELLIJAY GA 30539

C/O D.G. MCHAFFIE
P. O. BOX 777
EAST ELLIJAY GA 30539

3. Date Incorporated or Qualified
03/22/1989

3a. Date of Last Report
02/20/1995

2. Principal Place of Business

2a. Mailing Address

21

26

Suite, Apt. #, etc.

Suite, Apt. #, etc.

22

27

City & State

City & State

23

28

Zip

Country

Zip

Country

24

25

29

30

9. Name and Address of Current Registered Agent

10. Name and Address of New Registered Agent

MCHAFFIE, D.G.
5070 NORTH OCEAN DRIVE
SUITE 6-A
SINGER ISLAND FL 33404

81 Name

82 Street Address (P.O. Box Number is Not Acceptable)

83

84 City

FL

85 Zip Code

11. Pursuant to the provisions of Sections 607.0502 and 607.1506, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with, and accept the obligations of, Section 607.0505, Florida Statutes.

SIGNATURE

D.G. MCHAFFIE - *[Signature]*

2/22/96

Signature typed or printed name of registered agent and date of application

(NOTE: Registered Agent signature required when reinstating)

DATE

12. OFFICERS AND DIRECTORS

13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12

TITLE	NAME	STREET ADDRESS	CITY-ST-ZIP	DELETE
D	MCHAFFIE, D.G.	5070 N. OCEAN DR., #6-A	SINGER ISLAND FL	<input type="checkbox"/>
P	C. M. FIFE, III	100 BEAVER LAKE DR.	ELLIJAY GA	<input type="checkbox"/>
V	ROBERTA R. HOOD	100 BEAVER LAKE DR, BX 3	ELLIJAY GA	<input type="checkbox"/>
S	HOOD, ROBERTA R.	100 BEAVER LAKE DR., BOX 3	ELLIJAY GA	<input type="checkbox"/>
T	HOOD, ROBERTA R.	100 BEAVER LAKE DRIVE, BOX 3	ELLIJAY GA	<input type="checkbox"/>
				<input type="checkbox"/>

TITLE	NAME	STREET ADDRESS	CITY-ST-ZIP	DELETE
1				<input type="checkbox"/>
2				<input type="checkbox"/>
3				<input type="checkbox"/>
4				<input type="checkbox"/>
5				<input type="checkbox"/>
6				<input type="checkbox"/>
7				<input type="checkbox"/>
8				<input type="checkbox"/>
9				<input type="checkbox"/>
10				<input type="checkbox"/>
11				<input type="checkbox"/>
12				<input type="checkbox"/>
13				<input type="checkbox"/>
14				<input type="checkbox"/>
15				<input type="checkbox"/>
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21				<input type="checkbox"/>
22				<input type="checkbox"/>
23				<input type="checkbox"/>
24				<input type="checkbox"/>
25				<input type="checkbox"/>
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28				<input type="checkbox"/>
29				<input type="checkbox"/>
30				<input type="checkbox"/>

14. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath, that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 12 or Block 13 if changed, or on an attachment with an address.

SIGNATURE:

[Signature]

C M FIFE III

2/22/96

407-842-2074

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

Date

Daytime Phone #

CR2E034 (12/95)