

K 70601

ARTICLES OF MERGER
Merger Sheet

MERGING:

DEVELOPERS CONSTRUCTION CORPORATION, a Florida corporation,
J09799

SOUTHERN MANAGEMENT REALTY, INC., a Florida corporation, J99968

DIVERSIFIED COMPANIES, INC., a Florida corporation, K70601

NARANJA LAKE DEVELOPMENT CORP., a Florida corporation, H30031

PINELLAS PARK SQUARE, INC., a Florida corporation, J75963
SIMPSONVILLE CENTER, INC., a Florida corporation, K50009

SIX GUN PLAZA, INC., a Florida corporation, J34126

SOUTHEAST LEASING SERVICES, INC., a Florida corporation, H94256

SOUTHERN CNETERS, INC., a Florida corporation, H20895

INTO

SOUTHERN MANAGEMENT I, INC., a Florida corporation, S51741

File date: January 10, 1997

Corporate Specialist: Velma Shepard