

K 36649

ARTICLES OF MERGER
Merger Sheet

MERGING: -----

000004741630--0

BAUERFINANCIAL NEWSLETTERS, INC., a Florida corporation, document
number G85021

BAUERFINANCIAL REPORTS, INC., a Florida corporation, document number
K36649

INTO

BAUERFINANCIAL, INC., a Florida entity, P94000067919.

File date: December 18, 2001 , effective December 31, 2001

Corporate Specialist: Karen Gibson