

# J95194



THE UNITED STATES  
CORPORATION  
COMPANY

## J95194

ACCOUNT NO. : 072100000032  
REFERENCE : 338904 151542A  
AUTHORIZATION : *Patricia Pijet*  
COST LIMIT : \$ ~~35.00~~ 35.00

ORDER DATE : April 22, 1997

ORDER TIME : 9:48 AM

ORDER NO. : 338904-005

CUSTOMER NO: 151542A

600002150616--1

CUSTOMER: Kathy A. Divine, Legal Asst  
Lynn Walker Wright, P.a.  
Suite 102  
2716 Rew Circle  
Ocoee, FL 34761

*Amend*

DOMESTIC AMENDMENT FILING

NAME: EIDLAND DEVELOPMENT  
CORPORATION

EFFECTIVE DATE:

XX ARTICLES OF AMENDMENT  
     RESTATED ARTICLES OF INCORPORATION

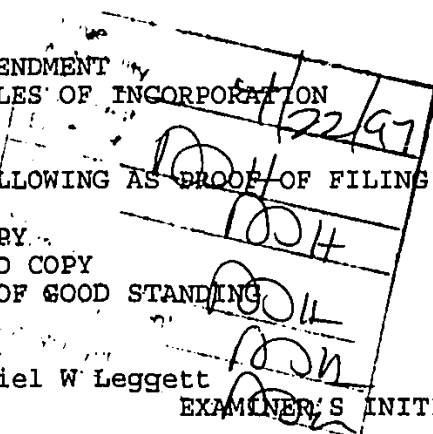
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

     CERTIFIED COPY  
XX PLAIN STAMPED COPY  
     CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Daniel W Leggett

EXAMINER'S INITIALS:

FILED  
97 APR 22 PM 2:07  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA



97-022 170:44  
SECRETARY OF CORPORATION

ARTICLES OF AMENDMENT  
TO  
ARTICLES OF INCORPORATION  
OF

BIDLAND DEVELOPMENT CORPORATION

(present name)

FILED  
97 APR 22 PM 2:07  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

*Pursuant to the provisions of section 607.1006, Florida Statutes, this corporation adopts the following articles of amendment to its articles of incorporation:*

FIRST: Amendment(s) adopted: *(indicate article number(s) being amended, added or deleted)*

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

SECOND: If an amendment provides for an exchange, reclassification or cancellation of issued shares, provisions for implementing the amendment if not contained in the amendment itself, are as follows:

N/A

THIRD: The date of each amendment's adoption: April 1, 1997

FOURTH: Adoption of Amendment(s) (check one)

- ☐ The amendment(s) was/were approved by the shareholders. The number of votes cast for the amendment(s) was/were sufficient for approval.
- ☐ The amendment(s) was/were approved by the shareholders through voting groups.

*The following statement must be separately provided for each voting group entitled to vote separately on the amendment(s):*

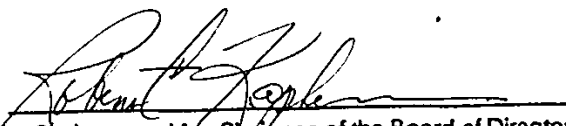
"The number of votes cast for the amendment(s) was/were sufficient for approval by \_\_\_\_\_"  
(voting group)

- ☒ The amendment(s) was/were adopted by the board of directors without shareholder action and shareholder action was not required.
- ☐ The amendment(s) was/were adopted by the incorporators without shareholder action and shareholder action was not required.

(continued)

Signed this 1st day of April, 1997.

Signature

  
(By the Chairman or Vice Chairman of the Board of Directors,  
President or other officer if adopted by the shareholders)

OR

(By a director if adopted by the directors)

OR

(By an incorporator if adopted by the incorporators)

ROBERT KAPHERR

Typed or printed name

as attorney-in-fact for EID AL-KELABI

Title

Sole Director, Officer and Shareholder

EXHIBIT 'A'

TO ARTICLES OF AMENDMENT

OF

EIDLAND DEVELOPMENT CORPORATION

Article II - Nature of Business is amended to read:

1. This corporation will become a single purpose, single asset corporation, engaged solely in the ownership, operation and management of the apartment complex known as "Colonial Ridge" located at 649 Cannon Ridge, Orlando, Florida 32818.
2. The corporation will own no other assets, whether tangible or intangible.
3. The corporation will not incur any indebtedness except the refinance loan (conduit loan) with Mellon Mortgage Company, its successors and/or assigns, in the original, principal amount of \$6,250,000.00.
4. The corporation will not dissolve, liquidate, consolidate or merge with any other corporation, or sell corporate assets as long as the loan with Mellon Mortgage Company, its successors and/or assigns, remains outstanding.
5. The corporate, its officer, directors and shareholders agree to abide by the terms and conditions of this Amendment.
6. The unanimous consent of the director shall be required for the corporation to:
  - a. File a bankruptcy or insolvency petition or otherwise institute insolvency proceedings; and
  - b. Dissolve, liquidate, consolidate, merge or sell all of substantially all of the assets of the corporation; and
  - c. Engage in any other business activity; and
  - d. Amend its Articles of Corporation or the By-Laws of the Corporation.
7. The corporation agrees not to amend its Articles of Corporation or By-Laws as long as the loan with Mellon Mortgage Company, its successors and/or assigns, remains outstanding.