

J49057

ARTICLES OF MERGER
Merger Sheet

MERGING:

CHEVAL PROPERTY HOLDINGS, INC., J49057

PROFUNDO CHEVAL, INC., J47816

PROFUNDO CONSTRUCTION CORP., H81291

PROPIA, INC., K23803

PROFUNDO REALTY, INC., H38991
ALTON ASSOCIATES, INC., M98532

PROFUNDO-STEWART, INC., J76001

*****ALL FLORIDA CORPORATIONS*****

INTO

PROFUNDO, INC., a Florida corporation, H32963

File date: February 5, 1997

Corporate Specialist: Nancy Hendricks