FILE NOW: FILING FEE AFTER MAY 1 IS \$550.00

PROFIT CORPORATION ANNUAL REPORT

1997



FLORIDA DEPARTMENT OF STATE

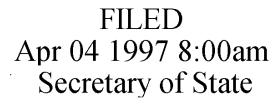
Sandra B. Mortham

Secretary of State **DIVISION OF CORPORATIONS**

DOCUMENT # J47636

(2)

CAPITAL INCOME PROPERTIES, INC.





Principal Flace of Busine	188	Mailing Audress				•						
1708 METROPOLITAN BOULEVARD TALLAHASSEE FL 32308		1708 METROPOLITAN BOULEVARD TALLAHASSEE FL 32308-3784										
		•					3. Date Incorporated or Qualified 3a. Date of Last Report 04/17/1996					
2. Principal Place of Bus	iness	2a. Mailin	g Address				4. FEI Number	· -1,		Applied For		
21		26					59-2747420			Not Applicable		
Suite, Apt. #, etc.		Suite, Apt. #, etc.				6. Certificate of Status Desired			5 Additional Required			
City & State		City & State			Election Campaign Financing \$5.00 May Be							
23		28					Trust Fund Contribution					
Zip	Country	Zip		Cou	ntry		8. This corporation has liability for			r s. 199.032,		
24	25	29		30					No			
9. Nam	e and Address of Current	Registered A	\gent				10. Name and Address of New Re	gistered A	gent			
GRIMSLEY, (BEORGE F.				81	Name						
1708 METROPOLITAN BOULEVARD TALLAHASSEE FL 32308			62 Street Ad		Street Add	ddress (P.O. Box Number is Not Acceptable)						
IALLAINOO					83		,					
					84	City		FL	85 Z	ip Code		
		1007.450			L				 			
SIGNATURE	with, and accept the obligation of registered agent						poration submits this statement for the p tion's board of directors. I hereby acceptions are the properties of the prope	DATE				
12.	OFFICERS AND		Sie. (AC	13.		i a trigi ratione (toqui	ADDITIONS/CHANGES TO OFFIC		DIRECT	ORS IN 12		
TILE PD			DELETE	1.1 10	TLE	1			Chang			
NAME CARTE	e, gray 1.			1.2 NA	AME		•					
	IOBLE DR.			1.3 \$1	TREET	ADDRESS						
	HASSEE FL			1.4 Ci		- 1						
TITLE VPD			DELETE	2.1 111					Chang	e L Additio		
NAME BOUTI	N, RICHARD JR.			2.2 NA	AME	. [
	ERNANDO DRIVE			2.3 ST	TREET	ADDRESS						
CRY-SI-ZIP TALLA	HASSEE FL			2.40	TY-S	ST-ZIP						
TITLE SD			DELETE	3.1 TI					Chang	e Additio		
	N, J.P			3.2 NA	AME							
,	ESTRIDGE DRIVE			3.3 \$1	REET	ADDRESS						
	HASSEE FL		*	3.4. C		· · · · · i						
TITLE TD	······································		DELETE	4.1 TO				·	Chang	e L Addition		
NAME GRIMS	LEY, GEORGE			4. 2 N	AME							
	METROPOLITAN BLVD			4.3 51	REET	ADDRESS.	er.					
CITY-ST-ZIP TALLA	HASSEE FL			4.4 CF	TY - ST	T-ZIP						
TITLE D			DELETE	5.1 TI	TLE			***************************************	Chang	e Additio		
NAME WADIL	l, Ben			5.2 N/	AME							
	ETROPOLITAN BLVD			5.3 S1	TREET	ADDRESS						
	HASSEE FL					T-ZIP						
TIFLE D			DELETE	6.1 TI				············	Chang	e L Addition		
NAME MURRA	VY, E. EDWARD JR.			6.2 N/	AME							
	HOMASVILLE RD.					ADDRESS						
	HASSEE FL			•		T-ZIP	্র্					

14. I do hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i). Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 12 or Block 12 or on an alcohoment with an address.

SIGNATURE: