

J42957

Palm Beach Downs, Inc.
2102 South Federal Highway
Delray Beach, Florida 33483

January 29, 1998

State of Florida
Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

700002417597--1
-01/30/98--01097--020
*****35.00 *****35.00

Gentlemen:

Please find enclosed the following:

1. Check made payable to Secretary of State in the amount of \$35.00.
2. Two (2) copies of "Articles of Dissolution of Palm Beach Downs, Inc."

Sincerely yours,

PALM BEACH DOWNS, INC.

By: Edwin W. Young, Sr.
Edwin W. Young, Sr., President

Diss
LFG
2-3-98

FILED
98 JAN 30 AM 10:30
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF DISSOLUTION
OF
PALM BEACH DOWNS, INC.

FILED
98 JAN 30 AM 10:30
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I - NAME

The name of the corporation is PALM BEACH DOWNS, INC.

ARTICLE II - DATE OF DISSOLUTION

The date of dissolution was authorized as December 31, 1997

ARTICLE III - APPROVAL BY SHAREHOLDERS

The dissolution was approved by the shareholder by casting all 5000 shares of authorized and outstanding shares of common stock to make the approval 100% unanimous.

IN WITNESS WHEREOF, the Undersigned shareholder has executed these Articles of Dissolution this 29th day of January, 1998.

Edwin W. Young, Sr.

Edwin W. Young, Sr., Co-Trustee
of the Edwin W. Young, Sr. Living Trust

Xavier J. Wahnner

Xavier J. Wahnner, Co-Trustee
of the Edwin W. Young, Sr. Living Trust

STATE OF FLORIDA]
]SS
COUNTY OF PALM BEACH -]

I HEREBY CERTIFY that on this 29th day of January, 1998, before me, a Notary Public, duly authorized in the State and County named above to take acknowledgments, personally appeared EDWIN W. YOUNG, SR. and XAVIER J. WAHNER, to me known to be the persons described as Trustees of the shareholder in and who executed the foregoing Articles of Dissolution of PALM BEACH DOWNS, INC.



Franklin C. Woods
MY COMMISSION # CC498586 EXPIRES
October 15, 1999
BONDED THRU TROY FAIR INSURANCE, INC.

Franklin C. Woods
Notary Public - State of Florida