



J12109

CAPACITY INSURANCE COMPANY

3700 Coconut Creek Parkway, Coconut Creek, Florida 33066-1616 • (954) 978-9773 • Fax (954) 978-2150

March 25, 1998

FILED
98 MAR 27 AM 10:56
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Division of Corporations
Florida Department of State
P.O. Box 6327
Tallahassee, FL 32314

**RE: CAPACITY INSURANCE COMPANY / ARTICLES OF AMENDMENT TO
ARTICLES OF INCORPORATION EFFECTIVE SEPTEMBER 15, 1997 /
DOCUMENT NO. J12109**

Ladies and Gentlemen:

Enclosed herewith is a document in duplicate setting forth the above Articles of Amendment. This has the approval stamp of the Florida Department of Insurance as required by law for domestic insurance companies.

Please file this document and send us a certificate of filing. Our check in the amount of \$87.50 for the required fee is enclosed.

Thank you for your assistance.

Sincerely,

Capacity Insurance Company

George Bahm
Special Projects Consultant

GB/als

Enclosure

Amend

VS MAR 27 1998

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CAPACITY INSURANCE COMPANY
ARTICLES OF AMENDMENT TO THE
ARTICLES OF INCORPORATION
(Document No. J12109)

APPROVED
INSURANCE COMMISSIONER
AND TREASURER

MAR 13 1998

Legal Division

In accordance with Section 607.1003(6), Florida Statutes, the undersigned Corporation adopts the following Articles of Amendments to its Articles of Incorporation:

- FIRST:** The name of this Corporation is **CAPACITY INSURANCE COMPANY**.
- SECOND:** The following amendment to its Articles of Incorporation was adopted by this Corporation:

Section 1 of ARTICLE VII, DIRECTORS AND OFFICERS, of the Articles of Incorporation is amended to read as follows:

- "1. The business of this Corporation shall be managed and conducted by a Board of Directors of not less than five or more than fifteen directors as may from time to time be determined by the stockholders in accordance with the By-Laws of this Corporation. These directors, who need not be stockholders of the Corporation, shall be elected by the stockholders at each annual meeting, and from time to time as necessary to fill vacancies, as provided in the By-Laws. Unlimited re-election is permitted. The directors, pursuant to the authorization of the By-Laws, shall elect the officers necessary to carry on and conduct the business of this Corporation, which shall include a President, a Secretary and a Treasurer and may include a Chairperson of the Board, one or more Vice Presidents, who may have special designations, and such other officers, managers and agents as the Board of Directors may deem necessary or desirable in the conduct of the business of this Corporation or which may be set forth in the By-Laws. Any two or more offices may be held by the same person."

THIRD: This amendment was adopted by action of the stockholders without a meeting effective September 15, 1997, signed by all the stockholders of this Corporation, in accordance with the Florida General Corporation Act and Article I, Section 9 of the By-Laws of this Corporation; and therefore the number of votes cast for the amendment by each person and/or group voting thereon was sufficient for approval by each such voting group.

Dated this 20th day of November, 1997.

CAPACITY INSURANCE COMPANY

By: Donna M. Buto
Donna M. Buto, President

By: Frances T. Buto
Frances T. Buto, Secretary

Corporate Seal

STATE OF FLORIDA
COUNTY OF BROWARD

Before me, the undersigned authority, personally appeared Donna M. Buto and Frances T. Buto, to me well known to be the persons who executed the foregoing Articles of Amendment to the Articles of Incorporation of the hereinbefore stated Corporation and acknowledged before me, according to law, that they are President and Secretary, respectively, of said Corporation and that they made and executed the same for the purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 20th day of November, 1997.



ARLENE L. STARESINA
CC 572516
MY COMM. EXP. 10/12/2000
Bonded thru Troy Fain Insurance Inc.

Arlene L. Staresina
Notary Public