J08603



EXPORTERS A & M, INC. 1930 N.W. 23RD STREET MIAMI, FLORIDA 33142 PH. (305) 634-0589 FAX (305) 634-3928

NINETY SIX 25/100

TO THE ORDER OF

> FL. DEPARTMENT TALLAHASSEE,

REPUBLIC NATIONAL BANK OF MIAMI MAIN BANKING CENTER 001 MIAMI, FL 33126

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ARTICLES OF DISSOLUTION

Pursuant to 607.1401, Florida Statutes, this Florida profit corporation submits the follows articles of dissolution: The name of the corporation is: PANAMA Gold of America INC. The articles of incorporation were filed on:_ SECOND: (CHECK ONE) THIRD: None of the corporation's shares have been issued. The corporation has not commenced business. FOURTH: No debt of the corporation remains unpaid. FIFTH: The net assets of the corporation remaining after winding up have been distributed to the shareholders, if shares were issued. SIXTH: Adoption of Dissolution (CHECK ONE) A majority of the incorporators authorized the dissolution. A majority of the directors authorized the dissolution. Signed this O & day of Signature (By the chairman or vice chairman of the board, president, or other officer - if there are no officers or directors, by an incorporator.)