2008 FOR PROFIT CORPORATION ANNUAL REPORT

Secretary of State DOCUMENT # H60259 02-26-2008 90003 042 ***158.75 1. Entity Name EDWARD CULPEPPER & SONS ELECTRIC, INC. Principal Place of Eusiness Mailing Address 186 S.W. MARION MANN 186 S.W. MARION MANN TERRACE TERRACE LAKE CITY, FL 32024 LAKE CITY, FL 32024 2. Principal Place of Business - No P.O. Box # 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 02192008 Chg-P CR2E034 (12/06) City & State City & State 4. FEI Number Applied For 59-2536614 Not Applicable Zip Country Zip Country \$8.75 Additional 5. Certificate of Status Desired Fee Required - 6. Name and Address of Current Registered Agent 27: Name and Address of New Registered Agent CULPEPPER, RICKEY C ddress (P.O. Box Number is Not Acceptable) S. W. MARION MANN TERRACE 331 SW HERLONG ST. LAKE CITY, FL 32024 320°24 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Lam familiar with, and accept the obligations of registered agent. ICKKY C CUIPEPIER J. J5·08 9. Election Campaign Financing \$5.00 May Be FILE NOW!!! FEE IS \$150.00 After May 1, 2008 Fee will be \$550.00 Trust Fund Contribution OFFICERS AND DIRECTORS 10, ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 11 11. PTS TITLE Delete nne Change RICKEY C CULPEPPER NAME CULPEPPER, RICKEY NAME 1865.W. MARION MANN TERRACE STREET ADDRESS 331 SW HERLONG ST. STREET ADDRESS GTTY-ST-ZIP LAKE CITY, FL 32024 LAKE CITY, FL 32024 CITY-ST-ZIP TITLE Delete TITLE Change Addition NAME MARGE STREET ADDRESS STREET ADDRESS CiTY-ST-ZP CiTY-ST-ZiP 91111 Deleta Time Change Addition NAME STREET ADDRESS STREET ADDRESS CITY+ST-ZIP CITY-ST-ZIP TITLE Delete FT Change Addition NAME NAME STREET ADDRESS STREET ADDRESS CiTY-ST-ZIP CITY-ST-ZIP TITLE Delete TITLE [1] Chance Addition NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP TITI F Defete Addition NAME NAME STREET ADDRESS STREET ADDRESS CiTy-ST-ZP CITY-ST-ZIP 12. Thereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or direction of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an address, with all other like empowered.

RICKEY C CYLPEPPER

Daytime Phone A

FILED Feb 26, 2008 8:00 am IX 00 200727 063840

Department of the Treasury
Internal Revenue Service
PHILADELPHIA, PA 19154-0038

5923 32024

IRS USE ONLY

For assistance, call: 1-800-829-0115

Notice Number: CP261 Date: July 16, 2007

Taxpayer Identification Number:

29953-573-00034-7

592536614

59-2536614 Tax Form: . Tax Period:

054286.400548.0214.004 1 AT 0.334 530



EDWARD CULPEPPER & SONS ELECTRIC INC 186 SW MARION MANN TER LAKE CITY FL 32024-5575863

054286

-Notice of Acceptance as an S Corporation

We have accepted your election to be treated as an S corporation beginning April 1, 2007. Your accounting period will end in December.

We would also like to take this opportunity to inform you of your tax obligations related to the payment of compensation to shareholder-employees of S corporations.

When a shareholder-employee of an S corporation provides services to the S corporation, reasonable compensation generally needs to be paid. This compensation is subject to employment taxes.

Tax practitioners and subchapter S shareholders need to be aware that Revenue Ruling 74-44 states that the Internal Revenue Service (IRS) will re-characterize small business corporation dividends paid to shareholders as salary when such dividends are paid to the shareholders in lieu of reasonable compensation for services.

The IRS may also re-characterize distributions other than dividend distributions as salary. This position has been supported in several recent court decisions.

If you have any questions about this notice or the action we have taken, please call us at the telephone number listed above. If you prefer, you may write to us at the address shown at the top of this notice. If you write to us, please provide your telephone number and the most convenient time for us to call so we can resolve your inquiry. Please return the bottom part of this notice to help us identify your case.

For tax forms, instructions and information visit <u>www.irs.gov</u>. (Access to this site will not provide you with your specific taxpayer account information.)