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DISSOLUTION

IBIS BUILDERS AND DEVELOPERS, INC.

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ARTICLES OF DISSOLUTION OF IBIS BUILDERS AND DEVELOPERS, INC.

Pursuant to Florida Statutes Section 607.1403, IBIS BUILDERS AND DEVELOPERS, INC., a Florida corporation, hereby adopts and files with the Department of State these Articles of Dissolution for the purpose of dissolving IBIS BUILDERS AND DEVELOPERS, INC.

ARTICLE I.

The name of the corporation to be dissolved is IBIS BUILDERS AND DEVELOPERS, INC., a Florida corporation ("Corporation").

ARTICLE II.

The dissolution was approved by unanimous written consent of all the shareholders and directors pursuant to Section 607.1402 of the Florida Statutes, on July 1, 2004 and such dissolution is to be effective as of July 1, 2004.

ARTICLE III.

There are no pending actions against the Corporation and adequate provisions have been made for any debts that remain unpaid.

IN WITNESS WHEREOF, these Articles of Dissolution have been executed this July 1, 2004 to be effective as of July 1, 2004.

IBIS BUILDERS AND DEVELOPERS, INC.

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EMER MARMORSTEIN

President

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