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June 19, 2001

Dept. Of State  
Division of Corporations  
Box 6327  
Tallahassee, Fl 32314

Dear Sirs:

This letter is in response to my telephone conversation with your office regarding the reinstatement of our corporation. We did not intend for our corporation to become inactive. Due to a change in our mailing address and also of the party responsible for paying our fees, the notice was not received and payment not sent for the year 2000 or 2001. I was only made aware of the need for the annual fee payment recently and immediately called your office for assistance. I understand this oversight was our responsibility but was certainly not intentional. This can be confirmed through our accounting firm of Saltmarsh, Cleveland, and Gunn here in Panama City, attention David Tipton 1-850-769-9491. Per your instructions I am requesting the penalty be waived with an explanation of our circumstances for not paying. I am also sending a check for \$300.00 ( 150.00 for 2000 and 150.00 for 2001) along with the reinstatement form as you requested.

Thank You



Dennis Sauls

850-784-6913