

F99000003175

TRANSMITTAL LETTER

To: Qualification/Tax Lien Section
Division of Corporations

SUBJECT: INMOBILIARIA IEL CO. LTD.

(Name of corporation - must include suffix)

Dear Sir or Madam:

The enclosed "Application by Foreign Corporation for Authorization to Transact Business in Florida",
"Certificate of Existence", and check are submitted to register the above referenced foreign corporation to
transact business in Florida.

Please return all correspondence concerning this matter to the following:

JULIO O. UGALDE

(Name of Person)

INMOBILIARIA I.E.I. COMPANY

(Firm/Company)

AV. CORNELIO VINTIMILLA Y RIO MACHANGARA

(Address)

P.O. BOX 298 CUENCA - ECUADOR

(City/State/Zip)

700002775997--9

06/22/99--01069--004

***1965.00 ***1965.00

700002775997--9

02/15/99--01134--006

*****70.00 *****70.00

Should you need to call someone concerning this matter, please call:

JULIO O. UGALDE

(Name of Person)

at (593 -) 7 - 86.20.30 FAX 593-7-800.064

(Area Code & Daytime Telephone Number)

COURIER ADDRESS:

Qualification/Tax Lien Section
Division of Corporations
409 E. Gaines St.
Tallahassee, FL 32399

MAILING ADDRESS:

Qualification/Tax Lien Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

AL JUN 22 1999



FLORIDA DEPARTMENT OF STATE

Katherine Harris
Secretary of State

February 16, 1999

JULIO O. UGALDE
INMOBILIARIA J.E.J. COMPANY
AV. CORNELIO VINTIMILLA Y RIO MACHANGARA
P.O. BOX 298 CUENCA-ECUADOR,

SUBJECT: INMOBILIARIA JEJ COMPANY
Ref. Number: W99000003858

We have received your document for INMOBILIARIA JEJ COMPANY and your check(s) totaling \$70.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Please complete the application in the English language. The certificate of existence that you have submitted must be translated by an official translator and the translation must be attached to the certificate.

Pursuant to section 607.1502(4), 617.1502(4) or 608.502(4), Florida Statutes, this office collects a civil penalty of \$1000 for each year this entity transacted business or conducted its affairs in Florida prior to qualification and the appropriate annual report fees that would have been due this office had the entity qualified the year it began operations in this state. The amount due this office to cover both annual report and penalty fees is \$9465.00.

Enclosed please find a copy of section 607.1501 or 617.1501, Florida Statutes, which lists those activities that do not constitute transacting business in this state. If after reviewing this section you determine erroneous information was inserted on the application, a sworn affidavit containing the following information must be submitted: 1.) a statement indicating erroneous information was listed on the application; and 2.) the correct date the corporation began transacting business in Florida prior to the year the application was submitted did not constitute transacting business pursuant to section 607.1501 or 617.1501, Florida Statutes.

If you have any questions concerning the filing of your document, please call (850) 487-6095.

Jennifer Sindt
Document Examiner

Letter Number: 599A00006843

INMOBILIARIA J.E.J. Co. Ltda.

TELEF.: 593-7-807-322
FAX: 593-7-800-064
P. O. BOX 298
Cuenca - Ecuador

111 N. Pompano Beach Blvd. Apt. 611
Pompano Beach Fla. 33062
Phone: (305) 785-4427
FAX: (305) 785-4427
U. S. A.

RECEIVED
APR 24 1999

Office of General Counsel
Department of State

Cuenca, March 29th. 1999

FLORIDA DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
P.O. BOX 6327
TALLAHASSEE, FLA. 32314
USA

ATT: Katherine Harris
Secretary of State

Subject: Inmobiliaria JEJ Company
Ref: Number W99000003858

The corporation was formed for the express purpose of buying a private condominium in Pompano Beach Florida for our personal use.

Each year it was rented for three months during the winter season. The income from this rental was \$4.500 The corporation does not engage in any business in the United States. At the time of the purchase of the condominium the accountant did not inform the principals that an annual fee of \$70.00 was necessary as a foreign corporation. When the principals were made aware of this fee they offered to pay the fee retroactively to 1991.

The civil penalty of US\$ 1.000 each year is excessive under the circumstances.

At the present time the total worth of the corporation is \$300.00

We respectfully request that the civil penalty be waved.

Very truly yours,


Julio Ugalde
General Manager



Department of State

Memorandum Office of the General Counsel

TO: File

FROM: Gerard York, Assistant General Counsel

DATE: June 16, 1999

RE: Immobiliaria J.E.J. Co., Ltd.

Based on my review of the file and the payments received from the corporation, it is my recommendation that this file be closed. Corporation has paid outstanding report fees from 1991 of \$1465.00 and foreign non-qualified penalties of \$ 500.00 assessed in a lump sum to avoid litigation. Corporation wishes to be qualified to do business in the State of Florida. Accordingly, it is recommended corporation be issued a certificate of authority.

/gty

**APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION
TO TRANSACT BUSINESS IN FLORIDA**

**IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS
SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE
STATE OF FLORIDA:**

1. INMOBILIARIA J.E.J. C. LTDA.
(Name of corporation: must include the word "INCORPORATED", "COMPANY", "CORPORATION" or words or abbreviations of like import in language as will clearly indicate that it is a corporation instead of a natural person or partnership if not so contained in the name at present.)
2. CUENCA-ECUADOR
(State or country under the law of which it is incorporated)
14th. MAY 1991
3. 98-0142800
(FEI number, if applicable)
50 YEARS.
4. 14 DE MAYO DE 1991
(Date of Incorporation)
23rd. MAY 1991.
5. 50 AÑOS
(Duration: Year corp. will cease to exist or "perpetual")
6. 23 DE MAYO DE 1991
(Date first transacted business in Florida. (SEE SECTIONS 607.1501, 607.1502, AND 817.155, F.S.))
7. FAX 593-7-800.064
P.O. BOX 298 CUENCA - ECUADOR PHONE 593-7-86-20-30
(Current mailing address)
BUYING, SELLING AND ADMINISTRATION OF REAL STATE.
8. COMPRA-VENTA, ADMINISTRACION, ARRIENDO DE BIENES RAICES.
(Purpose(s) of corporation authorized in home state or country to be carried out in the state of Florida)
9. **Name and street address of Florida registered agent: (P.O. Box or Mail Drop Box NOT acceptable)**

Name: JULIO O. UGALDE

Office Address: 111 N. POMPAÑO BEACH BLVD. APT. 611

POMPAÑO BEACH, , Florida , 33062
(Zip Code)

10. Registered agent's acceptance:

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


(Registered agent's signature)

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

12. Names and addresses of officers and/or directors: (Street address ONLY- P. O. Box NOT acceptable)

A. DIRECTORS (Street address only- P. O. Box NOT acceptable)

Chairman: JULIO O. UGALDE

Address: AV. CORNELIO VINTIMILLA Y RIO MACHANGARA. PARQUE INDUSTRIAL

Vice Chairman: _____

Address: _____

Director: _____

Address: _____

Director: _____

Address: _____

B. OFFICERS (Street address only- P. O. Box NOT acceptable)

President: JOSE UGALDE

Address: AV. CORNELIO VINTIMILLA Y RIO MACHANGARA. PARQUE INDUSTRIAL

Vice President: _____

Address: _____

Secretary: _____

Address: _____

Treasurer: _____

Address: _____

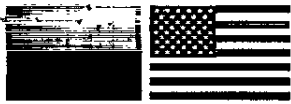
NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

13. 

(Signature of Chairman, Vice Chairman, or any officer listed in number 12 of the application)

14. JULIO O. UGALDE

(Typed or printed name and capacity of person signing application)



Centro Cultural Ecuatoriano - Norteamericano "Abraham Lincoln"

Office of the Commissioner of Companies of Ecuador. Certificate of Fulfillment of Obligations No. 0015. Name of the Company: INMOBILIARIA J.E.J. C. LTDA. File No.: 31.201-91. Capital Stock: \$ 3,000,000.00 SUCRES. Place of Residence: CUENCA. Petitioner: THE COMPANY.-----

I CERTIFY: That the aforementioned company has complied with the dispositions set forth in Articles 20 and 455 of the Law of Companies in effect. It currently has legal validity and its term of duration concludes the 14th of May of 2041.-----

WARNING: Any alteration of the text of this instrument such as suppressions, additions, abbreviations, erasures or cross-outs etc. render it void.-----

THIS CERTIFICATION IS VALID UNTIL 30 Abril 1999. -----

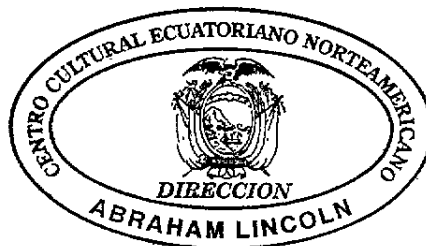
Date: 22 January 1999. For the Office of the Superintendent of Companies. (signed: Veronica Vazquez L.) Dra. Veronica Vazquez Lopez. Secretary Legal Counsel, Commissioner of Companies of Cuenca.-----

I CERTIFY THAT I AM REGISTERED WITH THE UNITED STATES CONSULATE GENERAL IN GUAYAQUIL, ECUADOR AS A TRANSLATOR OF THE ENGLISH AND SPANISH LANGUAGES AND THAT THIS IS A COMPLETE AND ACCURATE TRANSLATION OF THE ORIGINAL DOCUMENT.

Cuenca, 30 March 1999

Richard N. Boroto
Director

Centro Cultural Ecuatoriano Norteamericano
"Abraham Lincoln"





**SUPERINTENDENCIA DE COMPAÑIAS
DEL ECUADOR**

CERTIFICADO DE CUMPLIMIENTO DE OBLIGACIONES Nº 0015

INMOBILIARIA J.E.J. C. LTDA.
NOMBRE DE LA COMPAÑIA

31.201-91
Nº EXPEDIENTE

CAPITAL SOCIAL: \$ 3'000.000,00

CUENCA
DOMICILIO

LA COMPAÑIA
SOLICITANTE

CERTIFICO: Que la compañía citada ha cumplido con las disposiciones constantes en los Arts. 20 y 455 de la Ley de Compañías vigente, tiene actual existencia jurídica y su plazo de duración concluye el 14 de mayo del 2041

ADVERTENCIA: Cualquier alteración al texto del presente instrumento como supresiones, añadiduras, abreviaturas, borrones o testaduras, etc., lo nulitan.

ESTA CERTIFICACION ES VALIDA HASTA EL 30 de abril de 1999

FECHA: 22 de enero de 1999

POR LA SUPERINTENDENCIA
DE COMPAÑIAS

[Firma manuscrita]