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Document Number Only

CT Corporation System
660 East Jefferson Street
Tallahassee, FL 32301
Tel 850 222 1092
Fax 850 222 7615
Attn: Jeff Netherton

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-12/24/98--01001--034
*****35.00 *****35.00

CORPORATION(S) NAME

PNMR Securities, Inc.

Changing to:

Safeco Investment Services, Inc.

<input type="checkbox"/> Profit	<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Merger
<input type="checkbox"/> Nonprofit		
<input type="checkbox"/> Foreign	<input type="checkbox"/> Dissolution/Withdrawal	<input type="checkbox"/> Mark
	<input type="checkbox"/> Reinstatement	
<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> Annual Report	<input type="checkbox"/> Other
<input type="checkbox"/> LLC	<input type="checkbox"/> Name Registration	<input type="checkbox"/> Change of RA
	<input type="checkbox"/> Fictitious Name	<input type="checkbox"/> UCC
<input type="checkbox"/> Certified Copy	<input type="checkbox"/> Photocopies	<input type="checkbox"/> CUS
<input type="checkbox"/> Call When Ready	<input type="checkbox"/> Call If Problem	<input type="checkbox"/> After 4:30
<input checked="" type="checkbox"/> Walk In	<input type="checkbox"/> Will Wait	<input checked="" type="checkbox"/> Pick Up
<input type="checkbox"/> Mail Out		

Name _____
Availability _____
Document _____
Examiner _____
Updater _____
Verifier _____
Acknowledgement _____
W.P. Verifier _____

12/23/98

NK
12-24-98
DHS

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

98 DEC 23 PM 4:08

FILED



SAFECO Plaza
Seattle, WA 98185-0001

Phone: (206) 545-5000

December 10, 1998

To Whom it May Concern:

Please be advised that SAFECO Corporation, and its "SAFECO" named subsidiaries, consent to the use of the term "SAFECO" in the corporate name of their affiliate, PNMR Securities, Inc., as PNMR Securities, Inc. changes its name to "SAFECO Investment Services, Inc."

Sincerely,

A handwritten signature in cursive script, appearing to read 'Rod A. Pierson'.

Rod A. Pierson
Senior Vice President, Chief Financial Officer and Secretary
SAFECO Corporation

FILED
98 DEC 23 PM 4:08
CLERK OF STATE
TALLAHASSEE, FLORIDA

**APPLICATION BY FOREIGN CORPORATION TO FILE AMENDMENT TO
APPLICATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN
FLORIDA**

FILED
98 DEC 23 PM 4:03
CLERK OF STATE
TALLAHASSEE, FLORIDA

SECTION I (1-3 must be completed)

1. PNMR Securities, Inc.
Name of corporation as it appears within the records of the Department of State.

2. Incorporated under laws of: Washington

3. Date authorized to do business in Florida: December 1, 1998

SECTION II (4-7 complete only the applicable changes)

4. If the amendment changes the name of the corporation, when was the change effected under the laws of its jurisdiction of incorporation?

5. Name of corporation after the amendment, adding suffix "corporation," "company," "incorporated," or appropriate abbreviation, if not contained in new name of the corporation:

SAFECO Investment Services, Inc.

6. If the amendment changes the period of duration, indicate new period of duration.

No Change

7. If the amendment changes the jurisdiction of incorporation, indicate new jurisdiction.


Signature
Name and Title

Thomas Lawrence, Sr. Vice
President

12-17-98
Date

STATE of WASHINGTON



SECRETARY of STATE

I, RALPH MUNRO, Secretary of State of the State of Washington and custodian of its seal,

hereby issue this certificate that according to records on file in this office,

Articles of Amendment to

PNMR SECURITIES, INC.

a Washington corporation, whereby the corporate name is changed to

SAFECO INVESTMENTS SERVICES, INC.

was received and filed by this office on December 16, 1998.



Date: December 22, 1998

*Given under my hand and the Seal of the State
of Washington at Olympia, the State Capital*


RALPH MUNRO

Ralph Munro, Secretary of State