14. Thereby certify that the information supplied with this filing does not qualify for the exemption stated in section 119.07(3)(i). Florida Statutes. I further certify that the information indicated on this annual report or suppliemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver of newtons in Block 13 of changed or on an infaction of the my name appears in Block 13 of the hanged or on an infaction of the my name appears. in Block 12 or Block 13 if changed, or on an

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GREENVILLE SC 29601

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LONG, MARTHA L

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864-239-1000

Addition



Sport

One Insignia Financial Plaza • P.O. Box 1089 Greenville, South Carolina 29602 (864) 239-1000

July 9, 1998

Ms. Sandra Mortham Secretary of State Annual Reports Filings Division of Corporations P. O. Box 1500 Tallahassee, FL 32302-1500

Dear Ms. Mortham:

Last July 7, 1998, I received the 1998 Profit Corporation Annual Report packets for 32 entities controlled by Insignia Financial Group, Inc. Each form indicated that it was a second notice and as such imposed a \$400 penalty.

Please be informed that I did not receive the first notice for these entities. The parent company, Insignia Financial Group, Inc. has over two hundred entities that comprise its corporate structure. Each of these entities has multi-state filing requirements. Due to the complexities of our corporate structure, the receipt of the appropriate forms issued by the state governments mostly prompts compliance with these filing requirements. I had no intention of ignoring such requirements.

In view of this, I respectfully request abatement from the penalty. I assure you that efforts will be made to better monitor receipt of these forms. Please find attached a copy of the completed Annual Report for and a check for \$150.00 representing its annual fee.

Thank you for your kind attention.

Very truly yours,

Anthony J. DeCredico Budget & Tax Director