

F97000006360

FINANCIAL LETTER

To: Qualification Tax Lien Section
Division of Corporations

SUBJECT: Picard Realty and Investment, Inc.
(Name of corporation - must include suffix)

Dear Sir or Madam:

The enclosed "Application by Foreign Corporation for Authorization to Transact Business in Florida", "Certificate of Existence", and check are submitted to register the above referenced foreign corporation to transact business in Florida.

Please return all correspondence concerning this matter to the following:

Ann Picard
(Name of Person)
Picard Realty and Investment, Inc.
(Firm/Company)
P.O. Box 1147
(Address)
Orange Beach, Al. 36561
(City/State/Zip)

W97-26145
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FILED
TALLAHASSEE, FLORIDA
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Should you need to call someone concerning this matter, please call:

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*****70.00 *****70.00

Ann Picard at (334) 981-2616
(Name of Person) (Area Code & Daytime Telephone Number)

COURIER ADDRESS:

Qualification/Tax Lien Section
Division of Corporations
409 E. Gaines St.
Tallahassee, FL 32399

MAILING ADDRESS:

Qualification/Tax Lien Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

November 19, 1997

PICARD REALTY AND INVESTMENT, INC.
ANN PICARD
PO BOX 1147
ORANGE BEACH, AL 36561

SUBJECT: PICARD REALTY AND INVESTMENT, INC.
Ref. Number: W97000026145

We have received your document for PICARD REALTY AND INVESTMENT, INC. and your check(s) totaling \$70.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The entity's period of duration must be listed on the application. Please insert the word "perpetual", if a specific date of dissolution or term of existence has not been specified.

The date first transacted business in Florida within the meaning of s. 607.1501 or 608.501, F.S., must be set forth in section 6 of the application. If the corporation/limited liability company has not yet transacted business in Florida within this meaning, please insert the words "upon qualification" in lieu of a date. (Note: Pursuant to s. 607.1502(4), F.S., this office collects a civil penalty of \$1000 for each year other than the application filing year, that a foreign corporation or limited liability company transacts business in this state without authority along with the past annual report fees due this office.)

You must list your Federal Employer Identification Number in the appropriate block. If applied for, enter "applied for", or if not applicable, enter "N/A".

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6093.

Freta Lott
Corporate Specialist Supervisor

Letter Number: 997A00055481

**APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO TRANSACT
BUSINESS IN FLORIDA**

*IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO
REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE STATE OF FLORIDA.*

1. PICARD REALTY AND INVESTMENT, INC.
(Name of corporation; must include the word "INCORPORATED", "COMPANY", "CORPORATION" or words or abbreviations of like import in language as will clearly indicate that it is a corporation instead of a natural person or partnership if not so contained in the name at present.)

2. ALABAMA - U.S.A 3. 63 0965 085
(State or country under the law of which it is incorporated) (FEI number, if applicable)

4. OCTOBER 15, 1987 5. PERPETUAL
(Date of incorporation) (Duration: Year corp. will cease to exist or "perpetual")

6. UPON QUALIFICATION
(Date first transacted business in Florida.) (SEE SECTIONS 607.1501, 607.1502 and 817.155, F.S.)

7. P.O. Bx. 1147
ORANGE BEACH, ALABAMA 36561
(Current mailing address)

8. REAL ESTATE SALES, RENTALS AND MANAGEMENT
(Purpose(s) of corporation authorized in home state or country to be carried out in state of Florida)

9. Name and street address of Florida registered agent: (P.O. Box or Mail Drop Box NOT acceptable)

Name: John McCabe

Office Address: 4141 Indian Bayou N. (P.O. Bx. 217
DESTIN, FLA. 32541, Florida, _____
(Zip code)

10. Registered agent's acceptance:

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

John McCabe
(Registered agent's signature)

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

12. Names and addresses of officers and/or directors: (Street address **ONLY** - P.O. Box **NOT** acceptable)

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TALLAHASSEE, FLORIDA

A. DIRECTORS (Street address only - P.O. Box NOT acceptable)

Chairman: ANN PICARD

Address: 25293 Perdido Beach Blvd.
ORANGE BEACH, AL 36561

Vice Chairman: _____

Address: SEE ABOVE

Director: SEE ABOVE

Address: _____

Director: SEE ABOVE

Address: _____

B. OFFICERS (Street address only - P.O. Box NOT acceptable)

President: SEE ABOVE

Address: _____

Vice President: SEE ABOVE

Address: _____

Secretary: SEE ABOVE

Address: _____

Treasurer: SEE ABOVE

Address: _____

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TALLAHASSEE, FLORIDA

NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

13. Ann Picard
(Signature of Chairman, Vice Chairman, or any officer listed in number 12 of the application)

14. ANN PICARD - President
(Typed or printed name and capacity of person signing application)

STATE OF ALABAMA

I, Jim Bennett, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that the domestic corporation records on file in this office disclose that Picard Realty and Investment, Inc. incorporated in Baldwin County, Gulf Shores, Alabama on October 15, 1987. I further certify that the records do not disclose that said Picard Realty and Investment, Inc. has been dissolved.

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA



In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

October 28, 1997

Date

Jim Bennett

Jim Bennett

Secretary of State