

**Monarch
Trading
Ltd.**

**Dimension
Squares
Hardwoods**

P.O. BOX 402623

Miami Beach, FL 33140

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JUNE 24, 1999

FLORIDA DEPT. OF STATE
ANNUAL REPORTS FILINGS
DIV. OF CORPORATIONS
P.O. BOX 6327
TALLAHASSEE, FL. 32314

ATT: MS. KRISTIN ECKEL,
REINSTATEMENT SECTION

RE: 1999 PROFIT CORP. ANNUAL REPORT FILING,
MONARCH TRADING LIMITED, INC.

DEAR MS. ECKEL:

PURSUANT TO OUR CONVERSATION LAST WEEK, WE REQUESTED AND WERE SENT A BLANK ANNUAL REPORT FORM, WHICH WE RECEIVED EARLY THIS WEEK AFTER OUR RETURN FROM A TRIP TO NEW YORK.

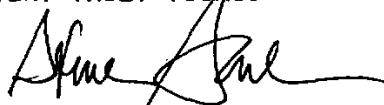
ACCORDINGLY, ENCLOSED PLEASE FIND THE COMPLETED, SIGNED FORM AND OUR CHECK #1626 IN THE AMOUNT OF \$150.00 TO COVER THE STANDARD FILING FEE WITHOUT PENALTY.

AS I EXPLAINED TO YOU OVER THE PHONE LAST WEEK, WE NEVER RECEIVED A PRE-PRINTED FORM FOR 1999'S FILING. OUR MAILING ADDRESS IS OUR P.O. BOX, AND IT IS POSSIBLE THAT THE POST OFFICE MISHANDLED THE MAIL AND PLACED THE FORM IN SOMEONE ELSE'S BOX, AND THAT THAT SOMEONE DID NOT BOTHER TO RETURN THE MAIL TO THE POST OFFICE CLERK FOR REDELIVERY. WHILE I CANNOT SAY FOR SURE THAT THIS IS WHAT HAPPENED, I CAN TELL YOU THAT THIS SAME THING HAS HAPPENED TO US BEFORE.

UNDER THESE CIRCUMSTANCES, I RESPECTFULLY REQUEST THAT ANY PENALTY FOR LATE FILING BE WAIVED AND THAT OUR CHECK COVERING THE USUAL FEE BE ACCEPTED IN FULL PAYMENT OF OUR OBLIGATION FOR 1999. YOU HAVE INDICATED TO ME THAT A WAIVER WILL BE GRANTED TO US; I THANK YOU FOR YOUR DEPARTMENT'S GENEROSITY AND COOPERATIVE ATTITUDE, AND WOULD APPRECIATE IT VERY MUCH IF YOU COULD CONFIRM BY FAX OR PHONE THAT THE WAIVER HAS, IN FACT, BEEN GRANTED TO US.

THANK YOU ONCE AGAIN FOR YOUR COURTESY AND KIND ASSISTANCE.

VERY TRULY YOURS,



STEVEN R. SCHLAM
PRESIDENT