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May 24, 1999

DEBIT MEMO ANNUAL REPORT DISSOLUTION NOTICE

ANNUAL REPORT: PERIPHERAL

PROPERTIES, INC.

DEBIT MEMO: 92766-J

CHECK# 1004



May 25, 1999

PERIPHERAL PROPERTIES, INC. 10065 EMERALD COAST PKWY W. #C-3 DESTIN, FL 32541

SUBJECT: PERIPHERAL PROPERTIES, INC.

Debit Memo #: PERIPHERAL PROPERTIES, INC.

Document #: F9700005089

Due to your failure to respond to our letter advising you of your returned check and giving you 60 days notice of our intent to revoke the authority of the above corporation to transact business in the State of Florida, said authority has been revoked.

A Certificate of Revocation is enclosed.



Department of State

CERTIFICATE OF REVOCATION

The requirements of section 607.1531 or 617.1531, Florida Statutes, requiring 60 days notice of our proposed revocation of the certificate of authority of a foreign corporation authorized to transact business in Florida, have been met for PERIPHERAL PROPERTIES, INC., a Delaware corporation. The certificate of authority of this corporation is hereby revoked as of May 25, 1999 for failure to file the required annual report(s), as required by law.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capitol, this the Twenty-fifth day of May, 1999



CR2EO22 (1-99)

Katherine Harris Katherine Harris Secretary of State