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TALLAHASSEE, FLORIDA

ac 11/2

TRANSMITTAL LETTER

TO: Amendment Section
Division of Corporations

SUBJECT: Island Mortgage Network, Inc.
(Name of corporation)

DOCUMENT NUMBER: _____

The enclosed **withdrawal application** and fee are submitted for filing.

Please return all correspondence concerning this matter to the following:

ALAN JACOBS, ~~MANAGER~~
(Name of Person)

Island Mortgage Network, Inc.
(Firm/Company)

535 Broadhollow Road, Suite B29
(Address)

Melville NY 11747
(City/State and Zip code)

For further information concerning this matter, please call:

Joe Kahl at (631) 777-7040 (x126)
(Name of Person) (Area Code & Daytime Telephone Number)

STREET ADDRESS:

Amendment Section
Division of Corporations
409 E. Gaines St.
Tallahassee, FL 32399

MAILING ADDRESS:

Amendment Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Trustee's Statement

AppOnline.com, Inc. & Subsidiaries

Island Mortgage Inc.
EIN: 11-3156144

Re: Application for Withdrawal

AppOnline.com, and fourteen of its subsidiaries and affiliates (the "Company") are presently in Chapter 11 bankruptcy proceedings. As of July 18, 2000, their estates have been substantively consolidated and are administered by a court-appointed Chapter 11 trustee, Alan M. Jacobs (the "Trustee").

As of July 18, 2000, the corporation ceased normal business operations and no longer has offices, payroll, assets or business transactions in any state, other than New York State. The Trustee is in the process of liquidating the estate.

The Trustee was not responsible for pre-petition filing requirements and payment of taxes or fees, and therefore cannot represent that either (1) all filing requirements have been satisfied, and (2) all pre-petition taxes have been paid. The Trustee is not authorized to pay pre-petition tax liabilities.

The purpose of this withdrawal is to surrender the company's authority to transact business in the state and cease future filing requirements.

Alan M. Jacobs, Chapter 11 Trustee

Date


11/1/02

**APPLICATION BY FOREIGN CORPORATION FOR WITHDRAWAL
OF AUTHORITY TO TRANSACT BUSINESS OR CONDUCT AFFAIRS
IN FLORIDA**

Island Mortgage Network, Inc.

(Name of Corporation)

New York

(Incorporated Under Laws Of)

This corporation is no longer transacting business or conducting affairs within the State of Florida and hereby voluntarily surrenders its authority to transact business or conduct affairs in Florida.

This corporation revokes the authority of its registered agent in Florida to accept service on its behalf and appoints the Department of State as its agent for service of process based on a cause of action arising during the time it was authorized to transact business or conduct affairs in Florida.

The following is a current mailing address for the corporation:

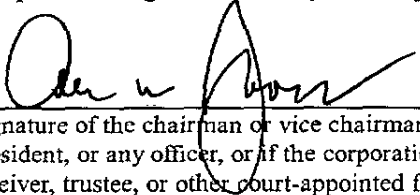
535 Broadhollow Road, Suite B29, Melville, NY 11747

(Mailing Address)

(City/State/Zip)

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~~The corporation agrees to notify the Department of State in the future of any change in its mailing address.~~


Signature of the chairman or vice chairman of the board,
president, or any officer, or if the corporation is in the hands of a
receiver, trustee, or other court-appointed fiduciary, by that fiduciary.

Chairman
Title

Alan M Jacoby
Typed or printed name

11/15/02
Date

See Trustee's statement regarding application for withdrawal