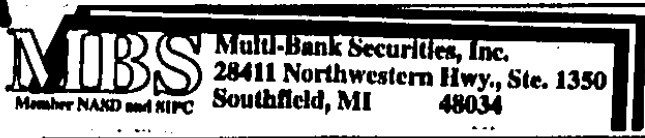


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****70.00 ****70.00

OFFICE USE ONLY

(City, State, Zip) (Phone #)

W96-9695

CORPORATION NAME(S) & DOCUMENT NUMBER(S) (if known):

1. Multi-Bank Securities, Inc.
(Corporation Name) (Document #)
2. _____
(Corporation Name) (Document #)
3. _____
(Corporation Name) (Document #)
4. _____
(Corporation Name) (Document #)

6/11

- Walk in Pick up time _____ Certified Copy
 Mail out Will wait Photocopy Certificate of Status

96 JUN 11 PM 2:07
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

NEW FILINGS	
<input type="checkbox"/>	Profit
<input type="checkbox"/>	NonProfit
<input type="checkbox"/>	Limited Liability
<input type="checkbox"/>	Domestication
<input type="checkbox"/>	Other

AMENDMENTS	
<input type="checkbox"/>	Amendment
<input type="checkbox"/>	Resignation of R.A., Officer/Director
<input type="checkbox"/>	Change of Registered Agent
<input type="checkbox"/>	Dissolution/Withdrawal
<input type="checkbox"/>	Merger

OTHER FILINGS	
<input type="checkbox"/>	Annual Report
<input type="checkbox"/>	Fictitious Name
<input type="checkbox"/>	Name Reservation

REGISTRATION/QUALIFICATION	
<input type="checkbox"/>	Foreign
<input type="checkbox"/>	Limited Partnership
<input type="checkbox"/>	Reinstatement
<input type="checkbox"/>	Trademark
<input type="checkbox"/>	Other

Examiner's Initials _____



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

May 7, 1996

MBS
28411 NORTHWESTERN HWY., #1350
SOUTHFIELD, MI 48034

SUBJECT: MULTI-BANK SECURITIES, INC.
Ref. Number: W96000009695

We have received your document for MULTI-BANK SECURITIES, INC., however, upon receipt of your document no check was enclosed. Please send a check or money order payable to the Department of State for \$70.00.

A certificate of existence, dated no more than 90 days prior to the delivery of the application to the Department of State, duly authenticated by the secretary of state or other official having custody of the records in the jurisdiction under the laws of which it is incorporated/organized, must be submitted to this office. A translation of the certificate under oath of the translator must be attached to a certificate which is in a language other than the English language. A photocopy of this certificate is not acceptable.

If you have any questions concerning the filing of your document, please call (904) 487-6093.

Freta Lott
Corporate Specialist Supervisor

Letter Number: 896A00022197

**APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION
TRANSACT BUSINESS IN FLORIDA**

IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS
SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE
STATE OF FLORIDA:

1. Multi-Bank Securities, Inc.
(Name of corporation must include the word "INCORPORATED", "COMPANY", "CORPORATION" or words or abbreviations of like import in language as will clearly indicate that it is a corporation instead of a natural person or partnership if not so contained in the name at present.)
2. Michigan 3. 38-2781895
(State or country under the law of which it is incorporated) (FEI number, if applicable)
4. 8/14/87 5. Perpetual
(Date of incorporation) (Duration: Year corp. will cease to exist or "perpetual")
6. 4/29/1996
(Date first transacted business in Florida. (See sections 607.1501, 607.1502 and 817.166, F.S.))
7. 28411 Northwestern Hwy #1350
Southfield, MI 48034
(Current mailing address)
8. Broker-Dealer
(Purpose(s) of corporation authorized in home state or country to be carried out in the state of Florida)
9. Name and street address of Florida registered agent:
Name: Michael W. DREWS
Multi-Bank Securities, Inc.
Office Address: 2400 E. Commercial Blvd., Suite 320
Fort Lauderdale, Florida, 33308
(Zip Code)

10. Registered agent acceptance:

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I herby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Multi-Bank Securities, Inc.

Michael W. Drews
(Registered agent's signature) (Officer)

Michael W. Drews, Treasurer
(Type Name and Title of Officer)

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FORT LAUDERDALE, FLORIDA

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

12. Names and addresses of officers and/or directors:

A. DIRECTORS

Chairman: David T. Maccagnone

Address: 4043 Exeter C.

Boca Raton, FL 33434

Vice Chairman: none

Address: _____

Director: Martin R. Drews

Address: 25219 Harcourt

Farmington, MI 48336

Director: Michael W. Drews

Address: 4043 Exeter C.

Boca Raton, FL 33434

B. OFFICERS:

President: Martin R. Drews

Address: Same as Above

Vice President: none

Address: _____

Secretary: David T. Maccagnone

Address: Same as above

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Treasurer: Michael W. Drews

Address: Same as Above

NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

13. Michael W. Drews
(Signature of Chairman, Vice Chairman, or any officer listed in number 12 of the application)

14. Michael W. Drews, Managing Director
(Typed or printed name and capacity of person signing application)

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

w96-71616



ROBERT F. MILLIGAN
COMPTROLLER OF FLORIDA

OFFICE OF COMPTROLLER
DEPARTMENT OF BANKING AND FINANCE
STATE OF FLORIDA
TALLAHASSEE
32399-0350

April 2, 1996

Ms. Stacy R. Kay
Legal Specialist
Dykema Gossett
Law Offices
400 Renaissance Center
Detroit, MI 48243-1668

Re: "Multi-Bank Services, Inc."
"Multi-Bank Securities, Inc."

Dear Ms. Kay:

On February 28, 1996, the Division of Banking received your request for clearance to use the above-mentioned corporate name(s). This request was noticed in the Florida Administrative Weekly beginning March 8, 1996, for 21 days until March 29, 1996, for public comment.

Section 655.922(2)(a), Florida Statutes, states in pertinent part as follows:

(2)(a) No person other than a bank shall, in this state:

1. Transact business under any name the Division of Banking received your request for clearance to use the above-mentioned corporate name. This request was or title which contains the word "bank," "banking," or "trust company," or words of similar import, in any context or in any manner; or
2. Use any name, word, sign, symbol, or device in any context or in any manner; or
3. Circulate or use any letterhead, billhead, circular paper or writing of any kind, or otherwise advertise or represent in any manner, which indicates or reasonably implies that the business being conducted or advertised is the kind or character of business transacted or conducted by a bank or trust company or which is likely to lead any person to believe that such business is that of a bank or trust company.

April 2, 1996
Page Two

It is the opinion of this Department that your corporate name(s) are definitive enough to differentiate the business being conducted from that of a commercial bank or trust company. Therefore, the Department is able to grant your request for approval of the corporate name(s), "Multi-Bank Services, Inc." and "Multi-Bank Securities, Inc."

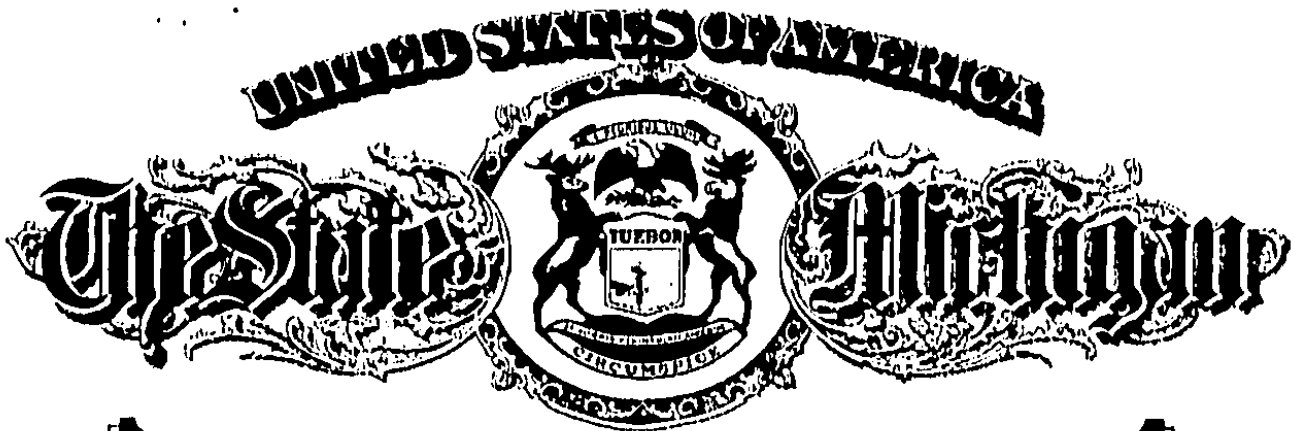
Sincerely,

A handwritten signature in black ink, appearing to read "Wm. Douglas Johnson", with a long horizontal line extending to the right.

Wm. Douglas Johnson
Assistant Director
Division of Banking
Suite 1401, The Capitol
Tallahassee, FL 32399-0350
(904) 488-1111

:kr

cc: Ms. Karon Beyer, Chief
Bureau of Corporate Records
Division of Corporations
Secretary of State's Office



Michigan Department of Consumer and Industry Services

Lansing, Michigan

This is to Certify That

MULTI-BANK SECURITIES, INC.

was validly incorporated on August 17, 1987, as a Michigan profit corporation, and said corporation is validly in existence under the laws of this State.

This certificate is issued to attest to the fact that the corporation is in good standing in this office as of this date and is duly authorized to transact business or conduct affairs in Michigan and for no other purpose. It is in the usual form, made by me as the proper officer, and is entitled to have full faith and credit given it in every court and office within the United States.

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

In testimony whereof, I have hereunto set my hand and affixed the Seal of the Department, in the City of Lansing, this 22nd day of May, 1996.

Carl L. Lipp, Director