

FLORIDA DIVISION OF CORPORATIONS

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TO: DIVISION OF CORPORATIONS
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STATE OF FLORIDA

300

409 EAST GAINES STREET
TALLAHASSEE, FL 32399

FAX: (904) 922-4000

NORTH PALM BEACH FL 33408-

CONTACT: CHRISTY GWENDSEN

PHONE: (407) 627-8100

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((H96000003500))

DOCUMENT TYPE: FOREIGN PROFIT QUALIFICATION

NAME: CURRENT ASSET ACQUISITION CORP.

FAX AUDIT NUMBER: H96000003500

DATE REQUESTED: 03/12/1996

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** ENTER 'M' FOR MENU. **

ENTER SELECTION AND <CR>:

Fax Transmitted

Time 3:12-96

Date 9-05

Handwritten signature

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**APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO
TRANSACTION BUSINESS IN FLORIDA**

**IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS
SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACTION BUSINESS IN THE
STATE OF FLORIDA:**

1. Current Asset Acquisition Corp.
(Name of corporation must include the word "INCORPORATED", "COMPANY", "CORPORATION" or words or abbreviations of like import in language as well clearly indicate that it is a corporation instead of a natural person or partnership if not so contained in the name of present.)
2. Maryland
(State or country under the law of which it is incorporated)
3. Applied for
(FBI number, if applicable)
4. February 28, 1996
(Date of incorporation)
5. Perpetual
(Duration: Year corp. will cease to exist or perpetual)
6. April 1, 1996
(Date first transacted business in Florida. (See sections 607.1501, 607.1502, and 607.1503 F.S.))
7. 212 Eagleton Lakes Boulevard
Palm Beach Gardens, Florida 33418
(Current mailing address)
8. The transaction of any lawful business applicable under the Florida Business Corporation
(Purpose(s) of corporation authorized in home state or country to be carried out in the state of Florida) Act.
9. Name and street address of Florida registered agent:
Name: FHS Corporate Services, Inc.
Office Address: 11780 U.S. Highway One, Suite 300
North Palm Beach, Florida, 33408
(Zip Code)

10. Registered agent's acceptance:

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

FHS Corporate Services, Inc.
By: J. H. [Signature], President
(Registered agent's signature)

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

Prepared By:

Oren S. Tassini, Fla. Bar Number 766097
Flaming, Haile, Shaw & Gundlach, P.A.
11780 US Highway One, Suite 300

119600001500

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12. Names and addresses of officers and/or directors:

A. DIRECTORS

Chairman: Michael B. Fried

Address: 109 North Adams Street

Rockville, Maryland 20850

Vice Chairman: _____

Address: _____

Director: Joia S. Fried

Address: 109 North Adams Street

Rockville, Maryland 20850

Director: Arnold Comblatt

Address: 212 Eagleton Lakes Boulevard

Palm Beach Gardens, Florida 33418

B. OFFICERS

President: Michael B. Fried

Address: 109 North Adams Street

Rockville, Maryland 20850

Vice President: Arnold Comblatt

Address: 212 Eagleton Lakes Boulevard

Palm Beach Gardens, Florida 33418

Secretary: Joia S. Fried

Address: 109 North Adams Street

Rockville, Maryland 20850

Treasurer: Joia S. Fried

Address: 109 North Adams Street

Rockville, Maryland 20850

NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

13.

[Signature] President
(Signature of Chairman, Vice Chairman, or any officer listed in number 12 of the application)

14.

Michael B. Fried, President

(Typed or printed name and capacity of person signing application)

Prepared By:

Oren S. Tawini, Fla. Bar Number 766097
Flomberg, Halje, Shaw & Gundlach, P.A.
11780 Old Highway One, Suite 300

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STATE OF MARYLAND

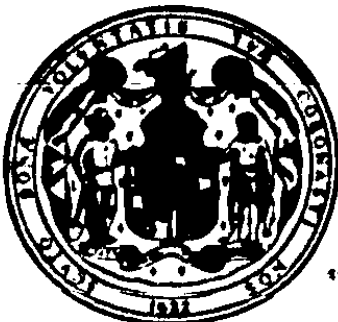
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STATE DEPARTMENT OF ASSESSMENTS AND TAXATION

301 West Preston Street Baltimore, Maryland 21201

I, LEAH HAMM-CURRY OF THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION OF THE STATE OF MARYLAND, DO HEREBY CERTIFY THAT SAID DEPARTMENT, BY THE LAWS OF SAID STATE, IS THE CUSTODIAN OF THE RECORDS OF THIS STATE RELATING TO THE FORFEITURE OR SUSPENSION OF CORPORATE CHARTERS, OR OF CORPORATIONS TO TRANSACT BUSINESS IN THIS STATE; AND I AM THE PROPER OFFICER TO EXECUTE THIS CERTIFICATE.

I FURTHER CERTIFY THAT CURRENT ASSET ACQUISITION CORP. IS A CORPORATION DULY INCORPORATED AND EXISTING UNDER AND BY VIRTUE OF THE LAWS OF MARYLAND AND SAID CORPORATION HAS FILED ALL ANNUAL REPORTS REQUIRED, HAS NO OUTSTANDING LATE FILING PENALTIES ON THOSE REPORTS, AND HAS A RESIDENT AGENT. THEREFORE, THE CORPORATION IS AT THE TIME OF THIS CERTIFICATE IN GOOD STANDING WITH THIS DEPARTMENT AND DULY AUTHORIZED TO EXERCISE ALL THE POWERS RECITED IN ITS CHARTER OR CERTIFICATE OF INCORPORATION, AND TO TRANSACT BUSINESS IN THE STATE OF MARYLAND.



IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED THE SEAL OF THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION OF MARYLAND AT BALTIMORE THIS 6TH DAY OF MARCH, 1996.

Leah Hamm-Curry
LEAH HAMM-CURRY
OFFICE SUPERVISOR II