

FILE NOW: FILING FEE AFTER MAY 1ST IS \$550.00

FILED
Jul 30 1998 8:00am
Secretary of State

PROFIT CORPORATION ANNUAL REPORT 1998		FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State DIVISION OF CORPORATIONS
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DOCUMENT # F95000004852 (8)

1. Corporation Name
EFFICIENT MARKET SERVICES, INC.



Principal Place of Business
106 WILMOT RD., STE. 300
DEERFIELD IL 60015

Mailing Address
106 WILMOT RD., STE. 300
DEERFIELD IL 60015

DO NOT WRITE IN THIS SPACE

2. Principal Place of Business		2a. Mailing Address		3. Date Incorporated or Qualified 10/06/1995	
21	Suite, Apt. #, etc.	26	Suite, Apt. #, etc.	4. FEI Number 36-3764981	Applied For Not Applicable
22	City & State	27	City & State	5. Certificate of Status Desired <input type="checkbox"/>	\$8.75 Additional Fee Required
23	Zip	28	Zip	6. Election Campaign Financing Trust Fund Contribution <input type="checkbox"/>	\$5.00 May Be Added to Fees
24	Country	29	Country	8. This corporation owes or has paid the current year Intangible Personal Property Tax due June 30. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

9. Name and Address of Current Registered Agent		10. Name and Address of New Registered Agent	
CORPORATION SERVICE COMPANY 1201 HAYS STREET TALLAHASSEE FL 32301-2525		81 Name	
		82 Street Address (P.O. Box Number is Not Acceptable)	
		83	
		84 City	
		FL 85 Zip Code	

11. Pursuant to the provisions of Sections 607.0502 and 607.1508, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with, and accept the obligations of, Section 607.0505, Florida Statutes.

SIGNATURE *Mark D. Renfree*, *Mark D. Renfree* CFO *6/17/98*
Signature, typed or printed name of registered agent and fee, if applicable. (NOTE: Registered Agent signature required when reinstating.) DATE

12. OFFICERS AND DIRECTORS		13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12	
TITLE	PD LEVY, WAYNE 106 WILMOT RD., STE. 300 DEERFIELD IL 60015	1.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME	VS BARON, PENNY 106 WILMOT RD., STE. 300 DEERFIELD IL 60015	1.2 NAME	<input type="checkbox"/> Change <input type="checkbox"/> Addition
STREET ADDRESS	VD SPINDLER, MICHAEL 106 WILMOT RD., STE. 300 DEERFIELD IL 60015	1.3 STREET ADDRESS	<input type="checkbox"/> Change <input type="checkbox"/> Addition
CITY-ST-ZIP	D VAN AUKEN, WENDELL 2800 SAND HILL RD MENLO PARK CA	1.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
	DFO MAGNUSON, RICHARD P 3000 SANDHILL RD., BLDG. 4, SUITE 100 MENLO PARK CA 94025	2.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
	D BENEDETTO, ERIC D 3000 SANDHILL RD, BLDG 2 SUITE 205 MENLO PARK CA	2.2 NAME	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		2.3 STREET ADDRESS	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		2.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		3.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		3.2 NAME	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		3.3 STREET ADDRESS	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		3.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		4.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		4.2 NAME	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		4.3 STREET ADDRESS	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		4.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		5.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		5.2 NAME	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		5.3 STREET ADDRESS	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		5.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		6.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		6.2 NAME	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		6.3 STREET ADDRESS	<input type="checkbox"/> Change <input type="checkbox"/> Addition
		6.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition

14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 12 or Block 13 if changed, or on an attachment with an address.

SIGNATURE: *Mark D. Renfree* *MARK D. RENFREE* 7/21/98 847-205-7800

CR2E034 (10/97)

Attachment A

President/CEO

Wayne Levy
efficient market services, inc
106 Wilmot Road, Suite 400
Deerfield, IL 60015
(847) 205-7800

Secretary/Treasurer

Penny Baron
efficient market services, inc
106 Wilmot Road, Suite 400
Deerfield, IL 60015
(847) 205-7800

Executive Vice President

Mike Spindler
efficient market services, inc.
106 Wilmot Road Suite 400
Deerfield, IL 60015
(847) 205-7800

CFO

Mark Renfree
efficient market services, inc.
106 Wilmot Road, Suite 400
Deerfield, IL 60015
(847) 205-7800

Directors

Peter Husting
12 Indian Hill Road
Winnetka, IL 60093
(847) 441-8687

Van Van Auken
Mayfield Fund
2800 Sand Hill Road
Menlo Park, CA 94025
(650) 854-5560

Wally Meyer
efficient market services, inc.
106 Wilmot Road, Suite 400
(847) 205-7800

Jeffrey M. Krauss
Nazem and Company
645 Madison Avenue
New York, NY 10022-1010
(212) 371-7900