

F95000004388

TRANSMITTAL LETTER

TO: Amendment Section
Division of Corporations

SUBJECT: PREFERRED EQUITIES CORPORATION
(Name of corporation)

DOCUMENT NUMBER: F95000004388

The enclosed Amendment and fee are submitted for filing.

Please return all correspondence concerning this matter to the following:

JANET J. BRICHACEK
(Name of person)

KOLESAR & LEATHAM, CHTD.
(Name of firm/company)

3320 WEST SAHARA AVENUE, SUITE 380
(Address)

LAS VEGAS, NEVADA 89102
(City/state and zip code)

For further information concerning this matter, please call:

JANET J. BRICHACEK at (702) 362-7800
(Name of person) (Area code & daytime telephone number)

Mailing Address:
Amendment Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Street Address:
Amendment Section
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

Enclosed please find our firm's Check No. 5161, in the amount of \$52.50, which includes \$35.00 for the Filing Fee, \$8.75 for a Certified Copy and \$8.75 for a Certificate of Status. Please return all copies to my attention at Kolesar & Leatham, Chtd. A self-addressed, stamped envelope has been provided for your convenience.

If you have any questions, please contact me at (702) 362-7800. Thank you for your courtesy and assistance.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
02 JUN -5 PM 3:39

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N/c

PROFIT CORPORATION
APPLICATION BY FOREIGN PROFIT CORPORATION TO FILE AMENDMENT TO
APPLICATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA
(Pursuant to s. 607.1504, F.S.)

SECTION I
(1-3 MUST BE COMPLETED)

F95000004388

Document Number of Corporation (If known)

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
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1. **PREFERRED EQUITIES CORPORATION**

(Name of corporation as it appears on the records of the Department of State)

2. **NEVADA**

(Incorporated under laws of)

3. **09/11/1995**

(Date authorized to do business in Florida)

SECTION II
(4-7 COMPLETE ONLY THE APPLICABLE CHANGES)

4. If the amendment changes the name of the corporation, when was the change effected under the laws of its jurisdiction of incorporation? **04/17/2002**

5. **LEISURE HOMES CORPORATION**

(Name of corporation after the amendment, adding suffix "corporation" "company" or "incorporated," or appropriate abbreviation, if not contained in new name of the corporation)

6. If the amendment changes the period of duration, indicate new period of duration.

(New duration)

7. If the amendment changes the jurisdiction of incorporation, indicate new jurisdiction.

(New jurisdiction)


(Signature of the chairman or vice chairman of the board, president, or any officer, or if the corporation is in the hands of a receiver, trustee, or other court-appointed fiduciary, by that fiduciary)

GREGG A. MCMURTRIE

(Typed or printed name)

6/04/02
(Date)

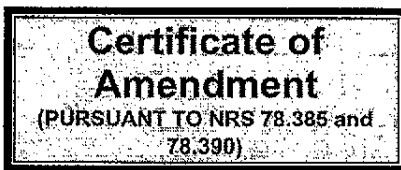
PRESIDENT

(Title)



DEAN HELLER
Secretary of State

101 North Carson Street, Suite 3
Carson City, Nevada 89701-4786
(775) 684 5708



Office Use Only:

FILED # C3124.89

APR 17 2002

Important: Read attached instructions before completing form.

Certificate of Amendment to Articles of Incorporation
For Nevada Profit Corporations
(Pursuant to NRS 78.385 and 78.390 - After Issuance of Stock)
- Remit in Duplicate -

1. Name of corporation: Preferred Equities Corporation

2. The articles have been amended as follows (provide article numbers, if available):

Article 1 - Name change to Leisure Homes Corporation (Preferred Equities Corporation's
name is changed to Leisure Homes Corporation)

3. The vote by which the stockholders holding shares in the corporation entitling them to exercise at least a majority of the voting power, or such greater proportion of the voting power as may be required in the case of a vote by classes or series, or as may be required by the provisions of the articles of incorporation have voted in favor of the amendment is: 100%.*

4. Signatures (Required):

[Signature]
President or Vice President

[Signature]
and Secretary or Asst. Secretary

*If any proposed amendment would alter or change any preference or any relative or other right given to any class or series of outstanding shares, then the amendment must be approved by the vote, in addition to the affirmative vote otherwise required, of the holders of shares representing a majority of the voting power of each class or series affected by the amendment regardless of limitations or restrictions on the voting power thereof.

IMPORTANT: Failure to include any of the above information and remit the proper fees may cause this filing to be rejected.

APR 17 '02

STATE OF NEVADA
Secretary of State

I hereby certify that this is a
true and complete copy of the
document filed in this office

Dean Heller

DEAN HELLER - Secretary of State

Maria Liberman