



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham
Secretary of State

February 27, 1995

JOSE FUERTES
801 BRICKELL AVENUE, STE 927
MIAMI, FL 33131

SUBJECT: FIMSA SECURITIES CORPORATION
Ref. Number: W95000004329

We have received your document for FIMSA SECURITIES CORPORATION and your check(s) totaling \$78.75. However, the enclosed document has not been filed and is being returned for the following correction(s):

Please list the Federal Employer Identification number in the appropriate section of the application. If applied for, enter "applied for", or if not applicable, enter "N/A".

The date first transacted business in Florida within the meaning of s. 607.1501, F.S., must be set forth in section 6 of the application. If the corporation has not yet transacted business in Florida within this meaning, please insert the words "upon qualification" in lieu of a date. (Note: Pursuant to s. 607.1502(4), F.S., this office is required to collect the minimum civil penalty of \$500 for each year other than the application filing year, that a foreign corporation transacts business in this state without authority along with the past annual report fees due this office.)

The designation of the registered office and the registered agent, both at the same Florida street address, must be contained within the document pursuant to Florida Statutes. The registered agent must sign accepting the designation as required by Florida Statutes.

The registered agent must sign accepting the designation.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6097.

Michael Mays
Corporate Specialist

Letter Number: 695A00008651



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham
Secretary of State

March 6, 1995

JOSE FUERTES
801 BRICKELL AVENUE, STE 927
MIAMI, FL 33131

SUBJECT: FIMSA SECURITIES CORPORATION
Ref. Number: W95000004329

We have received your document for FIMSA SECURITIES CORPORATION and your check(s) totaling \$78.75. However, the enclosed document has not been filed and is being returned for the following correction(s):

The designation of the registered office and the registered agent, both at the same Florida street address, must be contained within the document pursuant to Florida Statutes. The registered agent must sign accepting the designation as required by Florida Statutes.

The registered agent must sign accepting the designation.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

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Michael Mays
Corporate Specialist

Letter Number: 595A00009825

APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO
TRANSACTION BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS
SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACTION BUSINESS IN THE
STATE OF FLORIDA:

1. Elmas Securities Corporation
(Name of corporation: must include the word "INCORPORATED", "COMPANY", "CORPORATION" or words or abbreviations of like import in language as will clearly indicate that it is a corporation instead of a natural person or partnership if not so contained in the name at present.)
2. Delaware
(State or country under the law of which it is incorporated)
3. 13-3740669
(FEI number, if applicable)
4. November 9, 1993
(Date of incorporation)
5. Perpetual
(Duration: Year corp. will cease to exist or "perpetual")
6. upon qualification
(Date first transacted business in Florida. (See sections 607.1501, 607.1502, and 607.1503, F.S.))
7. 801 Brickell Ave Suite 927
Miami, Florida 33131
(Current mailing address)
8. Securities Broker-Dealer
(Purpose(s) of corporation authorized in home state or country to be carried out in the state of Florida)
9. Name and street address of Florida registered agent:
Name: JOSE FUERTES
Office Address: 801 BRICKELL AVE SUITE 927
MIAMI, Florida, 33131
(Zip Code)

10. Registered agent's acceptance:

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


(Registered agent's signature)

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

12. Names and addresses of officers and/or directors:

A. DIRECTORS

Chairman: Luis J. Creel
 Address: Jaime Balmes #11 Torre A 4 Piso
Mexico D.F. 11510 Mexico

Vice Chairman: Hector Rodriguez
 Address: Jaime Balmes #11 Torre A 4 Piso
Mexico D.F. 11510 Mexico

Director: Martin Diaz
 Address: Jaime Balmes #11 Torre A 4 Piso
Mexico D.F. 11510 Mexico

Director: Raul Limon
 Address: Jaime Balmes #11 Torre A 4 Piso
Mexico D.F. 11510 Mexico

B. OFFICERS

President: Jose Fuertes
 Address: 801 Brickell Ave Suite 927
Miami, Florida 33131

Vice President: Luis J. Creel
 Address: Jaime Balmes #11 Torre A 4 Piso
Mexico D.F. 11510 Mexico

Secretary: Ignacio Chavez
 Address: 801 Brickell Ave Suite 927
Miami Florida 33131

Treasurer: Hector Rodriguez
 Address: Jaime Balmes #11 Torre A 4 Piso
Mexico D.F. 11510 Mexico

NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

13. 
 (Signature of Chairman, Vice Chairman, or any officer listed in number 12 of the application)

14. Jose Fuertes President
 (Typed or printed name and capacity of person signing application)

State of Delaware
Office of the Secretary of State

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I, EDWARD J. FREEL, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "FIMSA SECURITIES CORPORATION" IS DULY INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL CORPORATE EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE NINTH DAY OF FEBRUARY, A.D. 1995.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
95 FEB 17 AM 10:03



Edward J. Freel

Edward J. Freel Secretary of State

2358945 8300

950030616

AUTHENTICATION

7403248

DATE

02-09-95

F 95 00000 1146

March 30, 1995

Florida Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

Re: Document Number F95000001146

To whom it may concern:

Please be advised that effective April 7, Finsa Securities Corporation, currently located at 801 Brickell Avenue Suite 927 Miami, Florida 33131, will be relocating. Our new address will be as follows:

701 Brickell Avenue
Suite 2420
Miami, Florida 33131

Our new telephone number will be (305) 377-8889 and our new fax number will be (305) 377-4848.

If you have any questions regarding the above changes, please give me a call.

Sincerely,


Jose Fierres
President

ML
4-5-95

FIMSA SECURITIES CORPORATION

801 Brickell Avenue • Suite 927 • Miami, Florida 33131 • (305) 789-6643 • Fax (305) 789-6641