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April 20, 1998

Secretary of State
P.O. Box 6327
Tallahassee, Florida 32314

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*****70.00 *****70.00

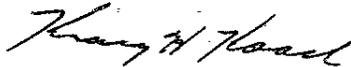
**Re: Flotsam Limited Corporation
Application by Foreign Corporation for Withdrawal of
Authority to Transact Business or Conduct Affairs in Florida**

Dear Sir or Madam:

Enclosed please find a check for \$70.00 and Flotsam's Limited Corporation's completed application by Foreign Corporation for Withdrawal of Authority to Transact Business or Conduct Affairs in Florida. Please send this office confirmation of receipt of the above.

If you have any questions please feel free to contact me.

Very truly yours,



Kraig H. Koach

KHK/lt
Enclosures

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 APR 23 PM 12:00

withdr.
4-28-98
CC

**APPLICATION BY FOREIGN CORPORATION FOR WITHDRAWAL
OF AUTHORITY TO TRANSACT BUSINESS OR CONDUCT AFFAIRS
IN FLORIDA**

FLOTSAM LIMITED CORPORATION

(Name of Corporation)

GUERNSEY

(Incorporated Under Laws Of)

This corporation is no longer transacting business or conducting affairs within the State of Florida and hereby voluntarily surrenders its authority to transact business or conduct affairs in Florida.

This corporation revokes the authority of its registered agent in Florida to accept service on its behalf and appoints the Department of State as its agent for service of process based on a cause of action arising during the time it was authorized to transact business or conduct affairs in Florida.

The following is a current mailing address to which the Department of State may mail a copy of any process against this corporation that may be served on the Department.

1800 Second Street, Suite 803

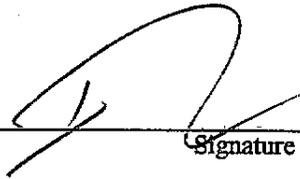
(Mailing Address)

Sarasota, Florida 34236

(City/ State /Zip)

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 APR 23 PM 12:00

The corporation agrees to notify the Department of State in the future of any change in its mailing address.



Signature

DIRECTOR
Title

IAN MICHAEL BURNS

Typed or printed name

3 APRIL 1998

Date