

F94000005132

ARTICLES OF MERGER
Merger Sheet

MERGING: -----

BLUEGREEN RESORTS, INC., a Delaware corporation, F94000005132

INTO

200002683792--0

BLUEGREEN VACATIONS UNLIMITED, INC., a Florida corporation,
P93000051653.

File date: November 4, 1998

Corporate Specialist: Velma Shepard